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O.R. 4751 Page 1525

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P R O S P E C T U S

SURFSIDE TOWER

A CONDOMINIUM

SURFSIDE TOWER, INC., A FLORIDA CORPORATION - DEVELOPER

15465 GULF BOULEVARD

MADEIRA BEACH, FLORIDA 33708

SEP 20 9 24 AM '71

RECORDED
INDEXED
CLERK OF COURT

IMPORTANT MATTERS TO BE CONSIDERED IN
ACQUIRING A CONDOMINIUM UNIT ARE SET FORTH
COMMENCING ON THE FIRST PAGE OF THIS DOCUMENT

(Condominium Plats pertaining hereto are filed in Condominium
Plat-Book 30, Pages 59 thru 62)

Placed
return to
Branch Office

THIS INSTRUMENT WAS PREPARED BY
JOHN C. DEAN
HARRIS, BARRISTER & SONS
600 Florida National Bank Bldg.
St. Petersburg, Florida 33701

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SURFSIDE TOWER

A CONDOMINIUM

PROSPECTUS AND CONDOMINIUM DOCUMENTS

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IMPORTANT MATTERS TO CONSIDER
IN ACQUIRING A CONDOMINIUM

THE NAME OF THE CONDOMINIUM IS: SURFSIDE TOWER, A
CONDOMINIUM.

THE CONDOMINIUM IS DEVELOPED BY: SURFSIDE TOWER, INC.,
A FLORIDA CORPORATION.

TITLE TO CONDOMINIUM UNIT IS CONVEYED IN FEE SIMPLE BY
A WARRANTY DEED.

THERE IS A LIEN OR LIEN RIGHT AGAINST EACH UNIT TO SECURE
THE PAYMENT OF ASSESSMENTS OR OTHER EXACTIONS, COMING DUE
FOR THE USE, MAINTENANCE, UPKEEP OR REPAIR OF THE RECREATION
OR COMMONLY USED FACILITIES. THE UNIT OWNER'S FAILURE TO
MAKE THESE PAYMENTS MAY RESULT IN FORECLOSURE OF THE LIEN.
SEE PARAGRAPHS 8, 11, 16 and EXHIBITS "C" and "D" OF THE
DECLARATION OF CONDOMINIUM.

THE DEVELOPER HAS THE RIGHT TO RETAIN CONTROL OF THE
ASSOCIATION AFTER A MAJORITY OF THE UNITS HAS BEEN SOLD.
SEE PARAGRAPH 8 OF THE ARTICLES OF INCORPORATION AND
PARAGRAPH 3 OF THE BY-LAWS.

THE SALE, LEASE OR TRANSFER OF YOUR UNIT IS RESTRICTED OR
CONTROLLED. SEE PARAGRAPHS 13 and 14 OF THE DECLARATION
OF CONDOMINIUM.

THE STATEMENTS SET FORTH ABOVE ARE ONLY SUMMARY IN NATURE.
A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES AS
WELL AS TO THE ENTIRE SET OF DISCLOSURE MATERIALS AND HIS
CONTRACT OR PURCHASE AGREEMENT. ALL DISCLOSURE MATERIALS,
CONTRACT DOCUMENTS, AND BROCHURE MATERIALS ARE IMPORTANT
LEGAL DOCUMENTS AND IF NOT UNDERSTOOD, PROSPECTIVE PUR-
CHASER SHOULD SEEK LEGAL ADVICE.

PROSPECTUS

SURFSIDE TOWER

ORAL REPRESENTATIONS CANNOT BE RELIED UPON AS CORRECTLY STATING THE REPRESENTATIONS OF THE DEVELOPER. FOR CORRECT REPRESENTATIONS, REFERENCE SHOULD BE MADE TO THIS PROSPECTUS (OFFERING CIRCULAR) AND ITS EXHIBITS.

Brief Description.

1. The name of the condominium is SURFSIDE TOWER, a condominium.
2. The condominium is located at 15465 Gulf Boulevard, Madeira Beach, Florida.
3. The maximum number of units that will use the common area facilities in common with the subject condominium is 71.

Nature of Ownership.

1. Title is delivered to a Purchaser by a Warranty Deed from the Developer to the Purchaser, conveying fee simple title.
2. The Deed will be conveyed subject to the following encumbrance to the title:
 - A. TAXES FOR THE YEAR OF THE CONVEYANCE AND SUBSEQUENT YEARS.
 - B. THE DECLARATION OF CONDOMINIUM AND ALL OF ITS EXHIBITS AND SUBSEQUENT AMENDMENTS.

C. EASEMENTS AND RESTRICTIONS OF RECORD.

3. The developer reserves the right to lease units.

Description of Condominium.

1. Schedule of buildings with the number of units in each building and the number of bedrooms and bathrooms in each unit. Refer to Exhibit "A".

2. The maximum number of units in the condominium shall not exceed 71 units, one of which shall be the Manager's Unit.

3. A survey or site plan of the condominium which shows the location of all residence buildings and recreational and other facilities used only by the unit owners of the condominium can be found by referring to Exhibit "B" of the Prospectus. There is also attached hereto a sketch of the plot plan showing this information.

4. The Condominium is not completed, however, final completion is anticipated by the Developer to be 1978.

5. A description of the recreational and other commonly used facilities is provided by virtue of Exhibit "C" that is attached to this Prospectus. The Exhibit contains the following information:

- A. A description of each room and its purpose, location and approximate floor area and capacity.
- B. A description of the swimming pool, its general location, approximate size and depth, approximate deck size and capacity. The pool is heated. A Jacuzzi pool is located in the pool area.

C. A description of additional facilities, the number of such facilities, its approximate location, size and capacity.

D. The approximate capacity that can reasonably expect to be served by each room or other facility at one time.

6. The Developer will spend a minimum of Seven Thousand, Five Hundred and 00/100 (\$7,500.00) Dollars to purchase personal property for the facility.

7. The facility completion date is estimated to be on or before September 1, 1978, and all of the rooms commonly used by the owners are anticipated to be complete at that time.

Phase Development.

The project is not a phase project.

Restrictions on Unit Owners Control.

The following pages and documents should be referred to when determining unit owners' limitations on control or use of property.

DECLARATION OF CONFOMINIUM:

1. Paragraph 7. - Maintenance, Alteration and Improvement.

The Declaration assigns the responsibility of maintenance to the Association for the commonly used areas, and to the Unit Owner for the interior of the unit, including screens, doors and other

facilities serving only that unit. The Declaration precludes alteration, improvement, or modification of the exterior decor or of the commonly used areas or condominium properties without express written approval of the Association.

2. Paragraph 12. - Use Restrictions.

The unit may only be used for residential purposes; it may not be used in a manner which will create a nuisance, and unlawful use or increase the cost of insurance; and the unit owner is precluded from leasing or otherwise advertising with signs on the premises without the express written permission of the Association, except that the Developer has reserved the right to lease units. By virtue of the Rules and Regulations, no children under the age of fourteen (14) shall be permanent residents.

3. Paragraph 13. - Restrictions on Transfer of Units.

Transfer of the unit either by sale, lease, devise, gift or operation of law requires the express written approval of the Condominium Association.

No lease can be for less than thirty (30) days and no lessee can have children under the age of fourteen (14) or pets of any kind.

4. Paragraph 16. - Failure to Comply with Declaration.

A breach of the conditions or terms of the Declaration of Condominium and its exhibits will allow

the Association to bring enforcement proceedings by court action and obtain attorneys' fees and costs in the event of success and will also result in the Unit Owner whose act is in violation of the Declaration and its Exhibits to be responsible for any costs, damages, or expenses incurred as the result of those acts.

ARTICLES OF INCORPORATION - EXHIBIT "C" OF DECLARATION

The Articles of Incorporation set forth the powers and authority of the Association which generally provide all necessary powers and authority for the management and successful operation of the condominium, including powers to enforce the terms of the Declaration, assess, charge and collect fees.

BY-LAWS - EXHIBIT "D" OF DECLARATION.

The By-Laws are supplementary to the Articles of Incorporation and set forth in more detail the powers and authority of the corporation which manages the condominium.

Use Restrictions.

The following pages and documents should be referred to when determining those restrictions on use of the property.

DECLARATION OF CONDOMINIUM:

1. Paragraph 7. - Maintenance, Alteration and Improvement.
2. Paragraph 12. - Use Restrictions.
3. Paragraph 13. - Restrictions on Transfer of Units.
4. Paragraph 16. - Failure to Comply with Declaration.

ARTICLES OF INCORPORATION - Exhibit "C" of Declaration.

BY-LAWS - Exhibit "D" of Declaration.

Utilities and Other Services.

A. Electricity is supplied by Florida Power Corporation to each unit in the condominium and the usage of such electricity is determined by a separate meter for each condominium unit. Each unit owner shall be obligated for his individual electric bill.

B. Solid waste disposal is provided by contract with the Association.

C. Sewer and water supply is supplied jointly and in conjunction with Pinellas County and City of Madeira Beach, and each individual unit is connected separately to the main sewer and water lines. The sewer and water costs are paid through the Association.

D. Storm drainage is supplied by virtue of various storm sewers located in and about the common areas of the project, which are ultimately connected with the County and City sewer lines.

Management.

THERE IS NO MANAGEMENT AGREEMENT OR CONTRACT. Management and operation of the condominium property is performed by the Condominium Association, a non-profit corporation.

Common Expenses and Common Elements.

Common expenses are the responsibility of all unit owners equally. The manner in which the expenses are apportioned is set forth at Paragraph 8 of the Declaration of Condominium. Responsibility for payment of common expenses

is upon the unit owners and is based upon the percentage, ownership in the common elements, which percentage can be found in Exhibit "B" of the Declaration of Condominium.

The ownership of the common elements is also represented by a percentage found at Exhibit "B" of the Declaration of Condominium. Each unit owner owns in common with all the other unit owners, all of the common elements and the amount of his ownership is as established in Exhibit "B" of the Declaration.

Estimated Operating Budget

The estimated operating budget for the condominium and a schedule of unit owners' expenses, is attached to this Prospectus as Exhibit "D". Such Exhibit contains the following information:

1. Estimated monthly and annual expense of the condominium and the Association that is collected from unit owners by assessment.
2. Estimated monthly and annual expenses of each unit owner on account of his unit for assessment payable to the Association for items of expense that are payable by the unit owner to persons or entities other than the Association, and the total estimated monthly and annual expense.
3. Estimated items of expense of the condominium and the Association and the unit owner.
4. Developer may be in control of the Board of Administration of the condominium during the period of operation for which this budget has been rendered.

Closing Expenses.

The following are the estimated closing expenses to be paid by a buyer at the time of closing and such amounts are in addition to the purchase price of the unit.

A. Any costs incurred by the purchaser in obtaining mortgage financing.

B. Maintenance shall be prorated as of closing date and payment made at closing through the end of the quarter.

C. Purchaser shall pay all costs, charges, premiums and incidental expenses for the delivery of title insurance commitment and policy.

D. Documentary stamps on the Deed will be calculated at the rate of \$.30 per \$100.00 of consideration or any part thereof.

E. Surtax stamps will be calculated at the rate of \$.55 per \$500.00 of purchase price or any part thereof.

F. \$100.00 initial contribution to SURFSIDE TOWER CONDOMINIUM, INC.

CONTROL OF CONDOMINIUM ASSOCIATION AND THE RECREATION AREA:

A. Condominium

Paragraph 3 of the Articles of Incorporation of SURFSIDE TOWER CONDOMINIUM ASSOCIATION, INC. and Article 3 of the By-Laws of the Association, both of which are attached to the Declaration of Condominium as Exhibits "C" and "D" thereto, provide for the initial Board of Directors who need not be owners, and their terms of office.

Under such provisions, the Developer has the right to name the directors. The transfer of control of the Association to the Unit Owners shall take effect according to law, as amended, which is currently stated as follows:

(1) When unit owners other than the Developer own fifteen percent (15%) or more of the units that will be operated ultimately by the Association, the unit owners other than the Developer shall be entitled to elect not less than one-third (1/3) of the members of the Board of Directors of the Association. Unit owners other than the Developer shall be entitled to elect not less than a majority of the members of the Board of Directors of the Association, three (3) years after sales by the Developer have been closed of fifty percent (50%) of the units that will be operated ultimately by the Association, or three (3) months after sales have been closed by the Developer of ninety percent (90%) of the units that will be operated ultimately by the Association, or when all of the units that will be operated ultimately by the Association have been completed and some of them have been sold and none of the others are being offered for sale by the Developer in the ordinary course of business, whichever shall first occur. The Developer shall be entitled to elect not less than one (1) member of the Board of Directors of an association, as long as the Developer holds for sale in the ordinary course of business, any units in the condominium operated by the Association.

(2) Within sixty (60) days after unit owners other than the Developer are entitled to elect a member or members of the Board of Directors of the Association, the Association shall call and give not less than thirty (30) days nor more than forty (40) days notice of a meeting of the unit owners for this purpose. Such meeting may be called and the notice given by any unit owner if the Association fails to do so.

Identity of Developer.

The Developer is SURFSIDE TOWER, INC., a Florida Corporation. The corporation has one stockholder and makes its office in Pinellas County, Florida, at 15465 Gulf Boulevard, Madeira Beach, Florida.

The principal of the corporation has been involved in the construction and marketing of multi-family residences in the past.

EXHIBIT "A"

SCHEDULE OF UNITS

Two Bedroom - Two Bath	62
Three Bedroom - Two Bath (Penthouses)	8
One Bedroom - One Bath (Manager's Unit)	<u>1</u>
	71

SURFSIDE TOWER

PROPOSED MONTHLY BUDGET

DEVELOPER MAY BE IN CONTROL OF BOARD OF DIRECTORS OF THE CONDOMINIUM DURING THE PERIOD FOR WHICH THE BUDGET HAS BEEN RENDERED.

Manager & Wife (working couple)-	\$ 600.00
Occasional labor	\$ 100.00
Apartment and office expense	\$ 80.00
Cleaning & maintenance supplies	\$ 90.00
Elevator maintenance	\$ 300.00
Pool supplies	\$ 75.00
Social security and workmen's compensation	\$ 60.00
Insurance - fire and extended coverage - liability - flood	\$ 370.00
Trash removal	\$ 104.00
Telephone	\$ 134.00
Gas - Pool's	\$ 185.00
Electric	\$ 390.00
Water	\$ 165.00
Sewage	\$ 225.00
Real estate tax - manager's apartment	\$ 40.00
Totals	\$2,918.00

70 Units at \$56.00	\$3,920.00
less	\$2,918.00
Balance miscellaneous	\$1,002.00

EACH UNIT SHALL PAY AN EQUAL SHARE OF THE MAINTENANCE AND ASSESSMENTS ATTRIBUTED TO THE MANAGER'S UNIT. THEREFORE, EACH UNIT OTHER THAN THE MANAGER'S UNIT SHALL PAY \$56.00 PER MONTH PLUS REAL ESTATE TAXES ATTRIBUTABLE TO THE MANAGER'S UNIT.

THIS BUDGET IS AN ESTIMATED BUDGET THROUGH DECEMBER 31, 1979.

EXHIBIT "D"

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Engineering and Survey Drawings

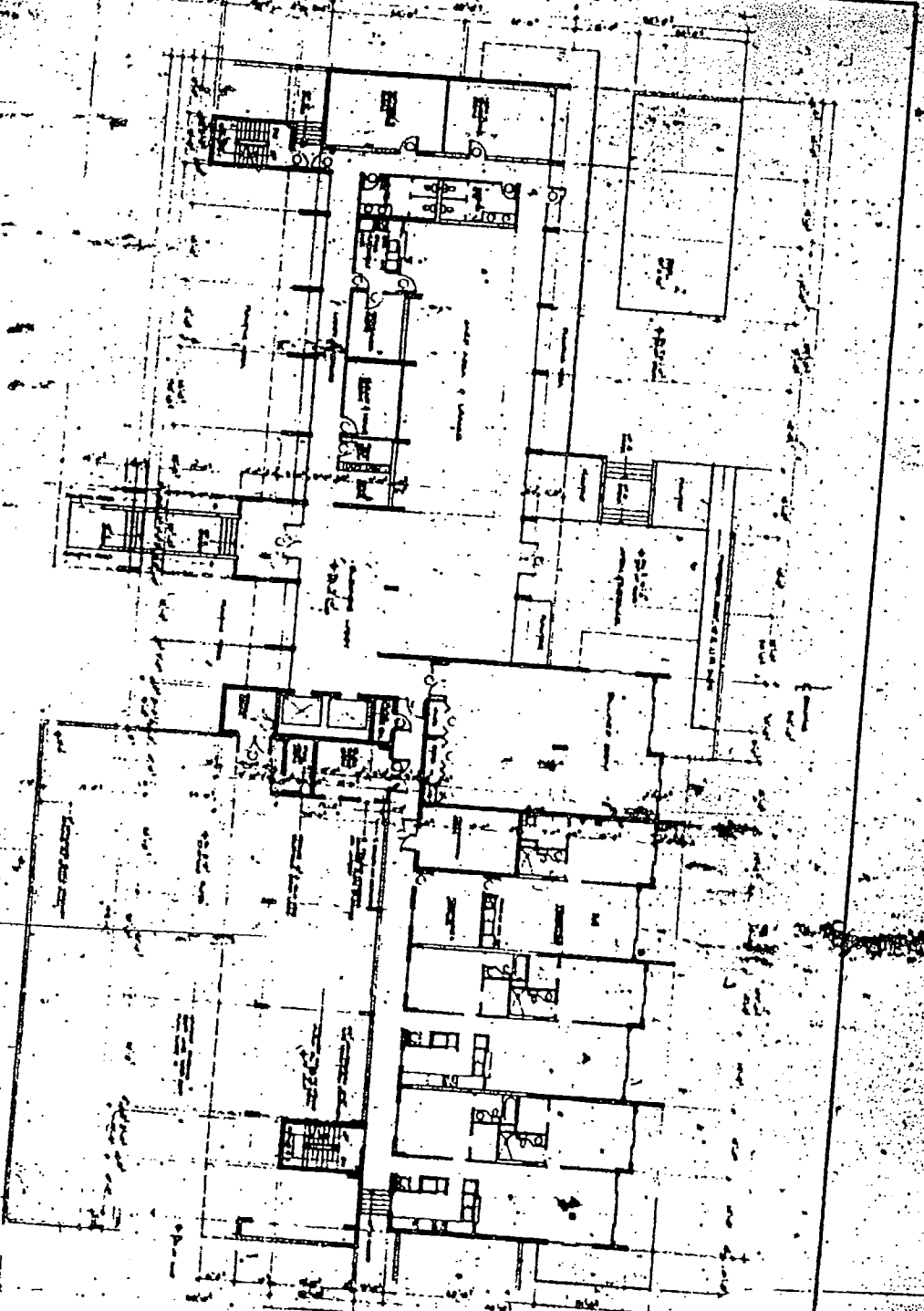
DATE	10/1/51
BY	J. E. L. 10/1/51
CHECKED	J. E. L. 10/1/51
APPROVED	J. E. L. 10/1/51
PROJECT	10/1/51
DESCRIPTION	10/1/51
REVISIONS	10/1/51



Lobby Floor Plan

-14-

18



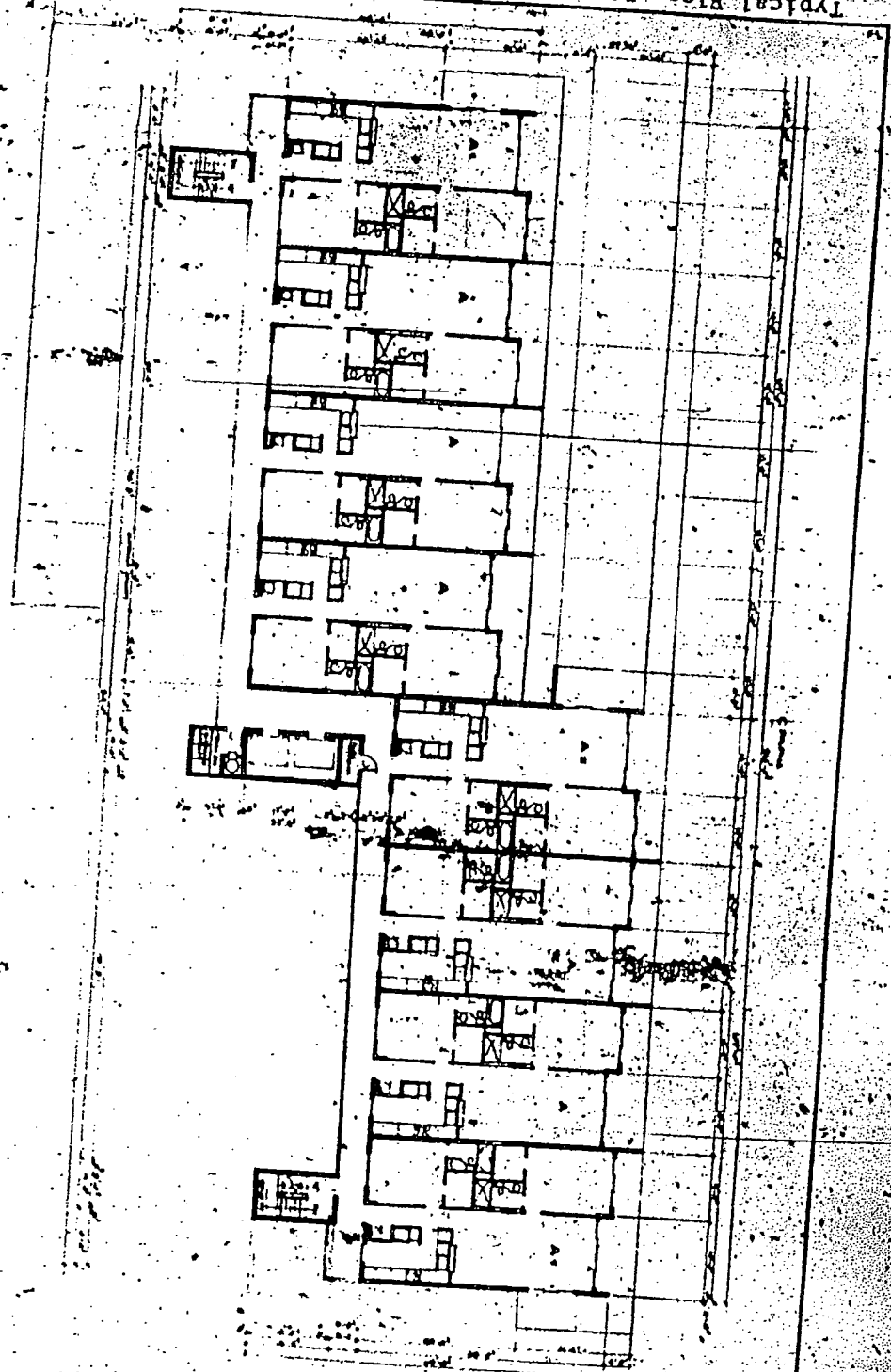
Lobby Floor Plan

3

LARRY J. WINKER
ARCHITECT 314

Typical Floor Plan

-15-



Typical Floor Plan

OR 4751 1563



LARRY
WINNER
ARCHITECT AIA



EXHIBIT "E"

RULES AND REGULATIONS
OF
SURFSIDE TOWER
A CONDOMINIUM

1. Recreational Facilities. Use of the recreational facilities within the common elements will be such that due respect of the rights of other unit owners will be observed. Use of particular facilities will be governed by further regulations to be issued as required by the Directors.
2. Signs. No sign, advertisement, notice of other lettering shall be exhibited, inscribed, painted, or affixed by a unit owner on any part of the outside or inside of the demised premises of the building without the prior written consent of the Association. An exception shall be made for "For Sale" or "For Rent" signs approved by the Association and signs for the Developer during construction and sale of the condominium apartments.
3. Windows, Balconies, Terraces.
 - A. No awnings or other projections shall be attached to the outside walls of the building, and no blinds, shades, or screens shall be attached to the exterior of a Unit in connection with any window or door of the demised premises, without the prior written consent of the Association.
 - B. The balconies, terraces and exterior stairways shall be used only for the purposes intended, and shall not be used for hanging garments or other objects, or for cleaning of rugs or other household items.
4. Passageways. The sidewalks, entrances, passages, elevators, vestibules, stairways, corridors, and halls must not be obstructed or encumbered or used for any purpose other than ingress and egress to and from the premises.
5. Pets. The keeping of a dog or a household pet in SURFSIDE TOWER, a Condominium, shall be a privilege and not a right of the owner of a unit. The privilege is expressly conditioned upon the unit owner's use of good judgment and discretion in maintaining said pet.
The privilege granted to an owner is subject to termination at any time, if good cause be shown, by the Board of Directors upon a determination by said Board of Directors that such dog or other pet is either vicious or is annoying to other owners, and has otherwise become a nuisance.

The provisions of this paragraph and the granting of this privilege shall apply only to cases which fit the following guide lines:

- A. The pet may be only that type of pet which is usually and customarily considered a household pet and shall not apply to unique animals not usually considered domestic pets, regardless of size.
- B. Dogs and other pets must be carried through all common areas, including but not limited to stairwells, sidewalks, patios and lobbies. No pet shall be walked through these areas regardless of the fact that the pet may be on a leash and accompanied by its owner.
- C. Specific areas shall be designated as "dog walks". No pet shall be allowed to roam, nor shall the pets be walked in any area other than those designated as "dog walks". No pet shall be left in a unit for an extended period of time, such as a weekend without the owner being present.

6. Refuse.

Disposition of garbage and trash shall be only by the use of garbage disposal units or by the use of recepticals supplied by the Association or built into the condominium building.

- B. No garbage cans, supplies, milk bottles or other articles shall be placed in the halls or on the staircase landings, nor shall anything be hung from the windows, or balconies, or placed upon the window sills. Neither shall any linens, clothes, clothing, curtains, rugs or mops be shaken or hung from any of the windows or doors.

- C. No unit owner shall allow anything whatever to fall from the window or doors of the premises or shall sweep or throw from the premises any dirt or other substance into any of the corridors or halls, elevators, ventilators, or elsewhere in the building or upon the grounds.

- 7. Keys and Locks. The Association may retain a passkey to each condominium unit. No unit owner shall alter any lock or install a new lock or a knocker on any door of the premises without the written consent of the Association's agent. In the event such consent is given, the unit owner shall provide the Association an additional key for the use of the Association pursuant to its right of access to each condominium unit.

8. Association Employees.

- A. No servants or employees of the Association shall be sent out of the building by any unit owner at any time for any purpose.

9. Nuisances. No unit owner shall make or permit any disturbing noises in the building by himself, his family, servants, employees, agents, visitors or licensees, nor do or permit anything by such persons that will interfere with the rights, comforts or convenience of other unit owners. No unit owner shall play upon or suffer to be played upon any musical instrument or operate or suffer to be operated a phonograph, television set or radio in the demised premises between the hours of 11:00 P.M. and the following 8:00 A.M., in such a way as to disturb or annoy other occupants and owners of the building. No unit owner shall conduct or permit to be conducted vocal or instrumental practice, nor give nor permit to be given vocal or instrumental instructions at any time.
10. Antennas. No radio or television installation requiring additional wiring or antennas shall be made without the written consent of the Association. Any antenna or other wiring erected on the roof or exterior walls of the building without the consent of the Association in writing is subject to being removed without notice.
11. Leasing. Leasing of the unit by the unit owner is not prohibited; subject, however, to the provisions of Articles 12, 15 and 13 of the Declaration of Condominium. This shall not apply to the Developer.
12. All window drapes must have either a neutral or pastel backing.
13. Parking Areas. The parking areas designated in the condominium property are for the parking of automotive vehicles and shall not, under any circumstances, be used for the permanent parking or storage of boats, trailers, campers, trucks, motorcycles, motor scooters or motor bikes.
14. No children under the age of fourteen (14) shall be allowed to be permanent residents of the Condominium.

The foregoing Rules and Regulations are subject to amendment and to the promulgation of further regulations by a majority of the Board of Directors at a duly constituted meeting thereof.

SURFSIDE TOWER CONDOMINIUM
ASSOCIATION, INC.

By Joe Nangle
Joe Nangle, President

(SEAL)

DECLARATION OF CONDOMINIUMOFSURFSIDE TOWER, A CONDOMINIUM

MADE by the undersigned Developer, for itself, its successors, grantees and assigns.

The undersigned, Surfside Tower, Inc., a Florida Corporation, hereinafter referred to as the "Developer," being the owner of fee simple title of record to those certain lands located and situate in Pinellas County, Florida, being more particularly described in Exhibit "A" attached hereto, does hereby submit the said lands and improvements thereon to condominium ownership pursuant to the provisions of Chapter 718, of the Florida Statutes, hereinafter referred to as the Condominium Act.

1. NAME

The name by which this Condominium is to be identified is:

SURFSIDE TOWER, a condominium

2. DEFINITIONS

The terms used in this Declaration and in its exhibits, including the Articles of Incorporation and By-Laws of the Association, shall be defined in accordance with the provisions of the Condominium Act, and as follows unless the context otherwise requires:

2.1 Association means SURFSIDE TOWER CONDOMINIUM ASSOCIATION, INC., a corporation not for profit, and its successors.

2.2 Common Elements shall include:

(a) All of those items stated in the Condominium Act.

(b) Tangible personal property deemed proper by the Association for the maintenance and operation of the Condominium, even though owned by the Association.

(c) All Condominium property not included in the Units.

2.3 Common Expenses include:

- (a) Expenses of administration and management of the Association and of the Condominium Property.
- (b) Expenses of maintenance, operation, repair or replacement of the Common Elements, Limited Common Elements, and of the portions of Units to be maintained by the Association.
- (c) The costs of carrying out the powers and duties of the Association.
- (d) Expenses declared Common Expenses by the provisions of this Declaration or by the By-Laws of the Association.
- (e) Any valid charge against the Condominium Property as a whole.
- (f) Cost of purchase of the manager's quarters and monthly maintenance charges and/or assessments and taxes.

2.4 Condominium Parcel is a separate parcel of real property, the ownership of which may be in fee simple, or any other estate in real property recognized by law.

2.5 Condominium Property means and includes the land in a condominium, whether or not contiguous, and all improvements thereon and all easements and rights appurtenant thereto intended for use in connection with the condominium.

2.6 Limited Common Elements means and includes those Common Elements which are reserved for the use of a certain Unit or Units to the exclusion of other Units.

2.7 Unit means a part of the condominium property which is subject to private ownership.

2.8 Unit Owner or Owner of a Unit means the owner of a Condominium parcel.

2.9 Utility Services shall include but not be limited to electric power, gas, water, air conditioning, and garbage, sewerage disposal, cable television, together with all other public service and convenience facilities.

3. EXHIBITS

Exhibits attached to this Declaration of Condominium shall include the following:

3.1 (Exhibit "A") The legal description of the land included in the Condominium and a Survey of the land and a graphic description of the improvements in which Units are located and a plot plan thereof which together with the Declaration are of sufficient detail to identify the Common Elements and each Unit and a relative location and approximate dimension, and identification of each Unit by number so that no Unit bears the same designation as any other Unit.

3.2 (Exhibit "B") The percentage ownership schedule of the Common Elements and Common Surplus.

3.3 (Exhibit "C") The Articles of Incorporation of the Association.

3.4 (Exhibit "D") The By-Laws of the Association.

3.5 (Exhibit "E") Consent of Mortgagee.

4. EASEMENTS

Easements are expressly provided for and reserved in favor of the Unit Owners, their lessees, their guests and invitees, as follows:

4.1 Utilities. Easements are reserved through the Condominium Property and the Condominium Properties of Surfside Tower Condominium Project as may be required for utility service in order to serve the specific Condominium and such other Condominiums within the Surfside Tower Project, provided, however, such easements shall be only according to the plans and specifications for the building, or as the building is constructed, unless approved in writing by the affected Unit Owners.

4.2 Encroachments. In the event that any Unit shall encroach upon any of the Common Elements or upon any other Unit for any reason other than the intentional or negligent act of the Unit Owner, or in the event any Common Element shall encroach upon any Unit, then an easement shall exist to the extent of such an encroachment so long as the same shall exist.

4.3 Traffic. An easement shall exist for pedestrian traffic over, through and across sidewalks, paths,

walks, halls, lobbies, elevators, center cores, and other portions of the Common Elements as may be from time to time intended and designated for such purpose and use; and for vehicular and pedestrian traffic over, through and across such portions of the Common Elements as may from time to time be paved and or otherwise intended for, purposes of ingress, egress and access to the public ways and for such other purposes as are commensurate with need, and such easement or easements shall be for the use and benefit of the Unit Owners of the Surfside Tower Condominium Project and the respective condominium and those claiming by, through or under the aforesaid Unit Owners; provided, however, nothing herein shall be construed to give or create in any person the right to park upon any portion of the Condominium Property except to the extent that space may be specifically designated and assigned for parking purposes.

5. UNIT BOUNDARIES

Each Unit shall include that part of the building containing the Unit that lies within the boundaries of the Unit, which boundaries are as follows:

5.1 The upper and lower boundaries of the Unit shall be the following boundaries extended to an intersection with the perimetrical boundaries:

(a) Upper Boundaries - The horizontal plane established by the highest point of the unfinished ceiling.

(b) Lower Boundaries - The horizontal plane established by the lowest point of the unfinished floor.

5.2 The perimetrical boundaries of the Unit shall be the vertical planes established by the unfinished interior of the walls, doors and windows bounding the Unit extending to the intersections with each other and with the upper and lower boundaries, and where there is attached to the building a balcony, loggia, patio or canopy, the perimetrical boundaries shall be extended to include the same.

5.3 Each Unit shall be identified by the use of a letter, number, or any combination thereof, all of which are graphically described in Exhibit "A" attached hereto and made a part hereof.

6. APPURTENANCES TO UNITS

6.1 The owner of each Unit shall own an undivided share and certain interest in the Condominium Property, of which his Unit is a part, which share and interest shall be appurtenant to the Unit, said undivided interest in the Condominium Property and Common Elements being as designated and set forth in an Exhibit "B" attached hereto and made a part hereof.

6.2 Limited Common Elements

(a) Automobile Parking Space. Parking spaces may be assigned by the Developer. In the event a specific parking space is assigned in connection with the sale of a Unit by the Developer, the right to the exclusive use of the said designated parking space shall pass as an appurtenance to the Unit, and the Association shall not thereafter reassign or change the said Unit Owner's parking space without his written consent, provided, further, said Unit Owner shall not transfer or assign use of the said parking space except in connection with the sale of the condominium Units.

6.3 The Manager's Quarters shall be Unit 101 and shall be deeded to the Association by the Developer at the time of the sale of the last Unit. Unit 101 shall not be used for any other purpose other than a manager's quarters or office of the Association. This apartment shall not be liable for any portion of the common expense, nor share in any surplus.

7. MAINTENANCE, ALTERATION AND IMPROVEMENT

Responsibility for the maintenance of the Condominium Property, and restrictions upon its alteration and improvement shall be as follows:

7.1 Units

(a) By the Association. The Association shall maintain, repair and replace at the Association's expense:

(1) All Common Elements and Limited Common Elements.

(2) All portions of a Unit, except interior surfaces, contributing to the support of the building, which portions shall include but not be limited to load-bearing columns and load-bearing walls.

(3) All conduits, ducts, plumbing, wiring, and other facilities for the furnishing of utility services contained in the portions of a Unit that service part or parts of the Condominium Property other than the Unit within which contained.

(4) All incidental damage caused to a Unit by reason of maintenance, repair and replacement accomplished pursuant to the provisions of 7.1(a) (1), (2), and (3) above.

(5) The interior and exterior of the Manager's quarters, together with cost of all support facilities.

(b) By The Unit Owner: The responsibility of the Unit Owner for maintenance, repair and replacement shall be as follows:

(1) To maintain, repair and replace at his expense all portions of his Unit and the air conditioning unit which services the Unit Owner's Unit. Included within the responsibility of the Unit Owner shall be windows, screens and doors opening into or onto his Unit. All such maintenance, repair and replacement shall be done without disturbing the rights of other Unit Owners.

(2) A Unit Owner shall not modify, alter, paint or otherwise decorate or change the appearance, decor or demeanor of any portion of the Condominium Property, nor shall any Unit Owner attach any thing or fixture to the Condominium Property without the prior approval, in writing of the owners of record of seventy-five (75%) percent of the units, and the approval of the Association:

(3) To promptly report to the Association any defect or need for repairs for which the Association is responsible.

7.2 Parking Spaces. The Association shall maintain and repair at the Association's expense all parking spaces, covered and uncovered, including those which have been assigned as an appurtenance to a Unit.

7.3 Alteration and Improvement. After the completion of the improvements included in the Condominium Property which are contemplated in this Declaration, there shall be no alteration or further improvements of the Condominium Property without the prior approval, in writing, by record owners of seventy-five (75%) percent of all Unit Owners, together with the approval of the Association. The cost of such alteration or improvement shall be a common expense and so assessed. Any such alteration or improvement shall not interfere with the rights of any Unit Owner without his consent.

8. ASSESSMENTS AND COMMON EXPENSES

8.1 Common Expenses. Each Unit Owner shall be liable for an equal share of the Common Expenses.

8.2 Assessments. The making and collection of Assessments against each Unit Owner for common expenses, and for reserves as may from time to time be established by the Association, shall be pursuant to the By-Laws of the Association, subject to the following provisions:

(a) **Interest: Application of Payments.** Assessments and installments on such assessments paid on or before five (5) days after the date when due, shall not bear interest, but all sums not paid on or before five (5) days after the date when due shall bear interest at the rate of ten (10%) percent per annum from the date when due until paid. All payments on accounts shall be first applied to interest and then to the assessment payment first due.

(b) **Lien For Assessments.** The Association shall have a lien against each Unit for any unpaid assessments against the owner thereof, and for interest accruing thereon, which lien shall also secure reasonable attorneys' fees

incurred by the Association incident to the collection of such assessment or enforcement of such lien, whether or not legal proceedings are initiated. The said liens may be recorded among the Public Records of The County where located by filing a claim therein which states the legal description of the Unit, and the amount claimed to be due, and said lien shall continue in effect until all sums secured by the lien, shall have been paid. Such claims of lien may be signed and verified by an officer of the Association, or by an agent of the Association. Upon full payment, the party making payment shall be entitled to a recordable satisfaction of lien, to be prepared by and recorded at his expense. All such liens shall be subordinate to the lien of a mortgage or other lien recorded prior to the date of recording the claim of lien, and all such liens may be foreclosed by suit brought in the name of the Association in the manner as a foreclosure of a mortgage on real property. The Association may also, at its option, sue to recover a money judgment against the Unit Owner for unpaid assessments, without thereby waiving the lien securing the same. In the event an institutional lender as holder of a first mortgage of record shall obtain title to the Unit as a result of the foreclosure of a first mortgage, or in the event such mortgagee as to a first mortgage of record shall obtain title to a Unit as the result of a conveyance in lieu of foreclosure of such first mortgage, such mortgagee shall not be liable for that share of the common expenses or assessments chargeable to the Unit, or the Owner thereof, which became due prior to the acquisition of title by such institutional mortgagee, unless the claim of lien was recorded prior to the mortgage. During any period such mortgagee shall hold title to the Unit, any such share of common expenses, or assessments chargeable against any such foreclosed Unit, or against any Unit transferred in lieu of foreclosure, shall be deemed the obligation of the mortgagee in the same manner as other common expenses of the Condominium Unit Owner. For purposes of this section "Institutional Lender" shall mean any Real Estate Investment Trust, Savings and Loan Association, Commercial Bank or Life Insurance Company, or Commercial Mortgage Company authorized to do business in the State of Florida, including the First National Bank of Florida, Tampa, Florida.

8.3 Collection. The Association shall have the power and authority to charge, assess and collect all fees, charges and assessments from Unit Owners and shall use such remedies for collection as are allowed by this Declaration, Articles, By-Laws and the laws of the State of Florida.

9. ASSOCIATION

The operation of the Condominium shall be by the Association, which shall fulfill its functions pursuant to the following provisions:

9.1 Membership in Association. Membership of each Unit Owner in the Association shall be acquired pursuant to the provisions of the Articles of Incorporation and By-Laws of the Association. The interest of each Unit Owner in the funds and assets held by the Association shall be in the same proportion as the liability of each such Owner for common expenses. Each Unit shall be entitled to one vote in the Association.

9.2 Articles of Incorporation. A copy of the Articles of Incorporation of the Association, which sets forth its powers and duties, is attached as an Exhibit "C" and made a part hereof.

9.3 By-Laws. A copy of the By-Laws of the Association is attached as an Exhibit "D" and made a part hereof.

9.4 Limitation upon liability of Association. Notwithstanding the duty of the Association to maintain and repair portions of the Condominium Property, the Association shall not be liable to Unit Owners for injury or damage, other than the cost of maintenance and repair, caused by any latent condition of the property to be maintained and repaired by the Association, or caused by the elements or other Owners or persons.

9.5 Restraint upon assignment of shares and assets. The Unit Owner's share in the funds and assets of the Association cannot and shall not be assigned, hypothecated or transferred in any manner except as an appurtenance to his Unit.

9.6 Association Name. The Association shall be named Surfside Tower Condominium Association, Inc. and shall be a corporation not for profit.

10. INSURANCE

The insurance other than title insurance that shall be carried upon the Condominium Property and the property of the Unit Owners shall be governed by the following provisions:

10.1 Authority to purchase; named insured. All insurance policies upon the Condominium Property shall be purchased by the Association. The named insured shall be the Association individually and as agent for the Unit Owners, without naming them, and as agent for their mortgagees. Provisions shall be made for the issuance of the mortgagee endorsements and memoranda of insurance to the mortgagees of Unit Owners. Such policies shall provide that payments by the insurer for losses shall be made to the Association or the insurance Trustee designated below, and all policies and their endorsements shall be deposited with the Association or the insurance trustee as set forth herein.

10.2 Personal Property of Unit Owner. Unit Owners should obtain coverage at their own expense upon their personal property and for their personal liability and living expense and such insurance shall not be the responsibility of the Condominium Association.

10.3 Coverage.

(a) Casualty. All buildings and improvements upon the Condominium Property shall be insured in an amount equal to the insurable replacement value, excluding foundation and excavation costs, and all personal property included in the Common Elements shall be insured for its value, all as shall be determined annually by the Board of Directors of the Association. All such coverage, including the amount thereof and the insurance company issuing same, shall be subject to the approval of the institutional mortgagee holding the greatest dollar amount of first mortgages against Units in the Condominium. Coverage shall afford protection against:

(1) Loss or damage by fire and other hazards covered by a standard extended coverage endorsement; and

(2) Such other risks as from time to time shall be customarily covered with respect to buildings similar in construction, location and use as the buildings on the land, including but not limited to vandalism and malicious mischief.

(b) Public Liability in such amounts and with such coverage as shall be required by the Board of Directors of the Association, including but not limited to hired vehicles, owned, and non-owned vehicle coverages, and with cross liability endorsements to cover liabilities of the Unit Owners as a group to a Unit Owner.

(c) Workmen's compensation insurance to meet the requirements of law.

(d) Such other insurance that the Board of Directors of the Association shall determine from time to time to be desirable.

10.4 Premiums upon insurance policies purchased by the Association shall be paid by the Association as a Common Expense.

10.5 Insurance Trustee; Share of Proceeds. All insurance policies purchased by the Association shall be for the benefit of the Association and the Unit Owners and their mortgagees as their interests may appear, and shall provide that all proceeds covering property losses shall be paid to the Association or a named Insurance Trustee (hereinafter referred to as the Insurance Trustee), as Trustee, or to such Trustee in Florida with Trust Powers as may be designated as Insurance Trustee from time to time by the Board of Directors of the Association when required by this Declaration. The selection of the Insurance Trustee is subject to the approval of the institutional mortgagee holding the greatest dollar amount of first mortgages against the Units in the Condominium. The Insurance Trustee shall not be liable for payment of premiums nor for the failure to collect any insurance proceeds. The duty of the Insurance Trustee shall be to receive such proceeds as are paid and hold the proceeds in trust for the purposes stated herein for the benefit of the Unit Owners and their mortgagees in the following shares, provided, however, such shares need not be set forth on the records of the Insurance Trustee.

(a) Proceeds on account of damage to Common Elements and Limited Common Elements; An undivided share for each Unit Owner, such share being the same as the undivided share in the Common Elements and Limited Common Elements appurtenant to his Unit.

(b) Units. Proceeds on account of damage to Units shall be held in the following undivided shares:

(1) When the building is to be restored: For the Owners of damaged Units in proportion to the cost of repairing the damage suffered by each Unit Owner, said cost to be determined by the Association.

(2) When the building is not to be restored: An undivided share for each Unit Owner, such share being the same as the undivided share in the Common Elements appurtenant to his Unit.

(c) Mortgagees. In the event a mortgagee endorsement has been issued to a Unit, the share of the Unit Owner shall be held in trust for the mortgagee and the Unit Owner as their interests may appear; provided, however, that no mortgagee shall have any right to determine or participate in the determination as to whether any damaged property shall be reconstructed or repaired, and no mortgagee shall have any right to apply or have applied to the reduction of a mortgage debt any insurance proceeds except distributions of such proceeds made to the Unit Owner and mortgagee pursuant to the provisions of this Declaration. Notwithstanding the foregoing, the mortgagee shall have the right to apply or have applied to the reduction of its mortgage debt any or all sums of insurance proceeds applicable to its mortgaged unit in any of the following events.

(1) Its mortgage is not in good standing and is in default.

(2) Insurance proceeds are insufficient to restore or repair the building to the condition existing prior to the loss and additional monies are not available for such purpose.

(d) Insurance Trustee. An insurance trustee need not be appointed until there exists a major damage as defined at paragraph 4.1(b)(2) and 11.6(b)(2) or until there shall have been a request by a first mortgagee for such appointment.

10.6 Distribution of proceeds. Proceeds of insurance policies received by the Insurance Trustee shall be distributed to or for the benefit of the beneficial Owners in the following manner:

(a) All expenses of the Insurance Trustee shall be paid first or provisions made for such payment.

(b) If the damage for which the proceeds are paid is to be repaired or reconstructed the proceeds shall be paid to defray the cost thereof as provided herein. Any proceeds remaining after defraying such cost shall be distributed to the beneficial Owners, remittances to Unit Owners and their mortgagees being payable jointly to them. This is a covenant for the benefit of, and may be enforced by, any mortgagee of a Unit.

(c) If it is determined in the manner provided herein that the damage for which proceeds are paid shall not be reconstructed or repaired, the proceeds shall be distributed to the beneficial Owners, remittances to Unit Owners and their mortgagees being payable jointly to them. This is a covenant for the benefit of, and may be enforced by, the mortgagee of a Unit.

(d) In making distribution to Unit Owners and their mortgagees, the Insurance Trustee may rely upon a Certificate of the Association made by its President and Secretary as to the names of the Unit Owners and their respective shares of the distribution.

10.7 Association as Agent. The Association is hereby irrevocably appointed Agent for each Unit Owner and for each Owner of any other interest in the Condominium Property to adjust all claims arising under the insurance policies purchased by the Association and to execute and deliver releases upon the payment of a claim.

11. RECONSTRUCTION OR REPAIR AFTER CASUALTY

11.1 Determination to reconstruct or repair. If any part of the Condominium Property shall be damaged by casualty, whether or not it shall be reconstructed or repaired shall be determined in the following manner:

(a) Common Elements and Limited Common Elements. If the damaged improvement is a Common Element and a Limited Common Element then the damaged property shall be reconstructed or repaired, unless it is determined that the Condominium shall be terminated.

(b) Damage

(1) Lesser damage. If the damaged improvement is a building, and if the Units to which sixty (60%) percent of the Common Elements are appurtenant are found by the Board of Directors of the Association to be tenantable, the damaged property shall be reconstructed or repaired, unless within sixty (60) days after the casualty, it is determined by agreement that the Condominium shall be terminated.

(2) Major damage. If the damaged improvement is a building, and if Units to which more than sixty (60%) percent of the Common Elements are appurtenant are found by the Board of Directors to be not tenantable, then the damaged property will not be reconstructed or repaired, and the Condominium will be terminated without agreement, unless within sixty (60) days after the casualty, the Owners of eighty (80%) percent of the Common Elements agree in writing to such reconstruction or repair.

(c) Certificate. The Insurance Trustee may rely upon a Certificate of the Association made by its President and attested by its Secretary as to whether or not the damaged property is to be reconstructed or repaired.

11.2 Plans and Specifications. Any reconstruction or repairs must be substantially in accordance with the plans and specifications for the original

building, or in lieu thereof, according to the plans and specifications approved by the Board of Directors of the Association, and if the damaged property is in a building, by the Owners of not less than eighty (80%) percent of the Common Elements, including the Owners of all damaged Units, together with the approval of the institutional mortgagees holding first mortgages upon all damaged Units, which approval shall not be unreasonably withheld.

11.3 Responsibility. If the damage is only to those parts of one Unit for which the responsibility of maintenance and repair is that of the Unit Owner, then the Owner shall be responsible for reconstruction and repair after casualty. In all other instances the responsibility of reconstruction and repair after casualty shall be that of the Association.

11.4 Estimates of cost. Immediately after a determination is made to rebuild or repair damage to property for which the Association has the responsibility of reconstruction and repair, the Association shall obtain reliable and detailed estimates of the cost to rebuild or repair.

11.5 Assessments. If the proceeds of insurance are not sufficient to defray the estimated costs of reconstruction and repair by the Association, or if at any time during reconstruction and repair, or upon completion of reconstruction and repair, the funds for the payment of the costs of reconstruction and repair are insufficient, assessments shall be made against the Unit Owners who own the damaged Units, and against all Unit Owners in the case of damage to Common Elements, in sufficient amounts to provide funds for the payment of such costs. Such assessments against Unit Owners for damage to Units shall be in proportion to the cost of reconstruction and repair of their respective units. Such assessments on account of damage to Common Elements shall be in proportion to the Owner's obligation for Common Expenses.

11.6 Construction funds. The funds for payment of costs of reconstruction and repair after casualty, which shall consist of proceeds of insurance held by the Association or the Insurance Trustee and funds collected by the Association from Assessments against Unit Owners, shall be disbursed in payment of such costs in the following manner:

(a) Association. If the total of assessments made by the Association in order to provide funds for the payment of costs of reconstruction and repair that is the responsibility of the Association is more than \$10,000.00, then the sums paid upon such assessments shall be deposited by the Association with the Insurance Trustee. In all other cases the Association shall hold the sums paid upon such assessments and disburse them in payment of the costs of reconstruction and repair.

(b) Insurance Trustee. The proceeds of insurance collected on account of casualty, and the sums deposited with the Insurance Trustee by the Association from collections of assessments against Unit Owners on account of such casualty shall constitute a construction fund which shall be disbursed in payment of the costs of reconstruction and repair in the following manner and order:

(1) Association - Lesser damage. If the amount of the estimated costs of reconstruction and repair that is the responsibility of the Association is less than \$10,000.00, then the construction fund shall be disbursed in payment of such costs upon the order of the Board of Directors of the Association, provided however, that upon request by a mortgagee that is a beneficiary of an insurance policy the proceeds of which are included in the construction fund, such fund shall be disbursed in the manner provided for the reconstruction and repair of major damage.

(2) Association - Major damage. If the amount of the estimated costs of reconstruction and repair that is the responsibility of the Association is more than \$10,000.00, then the construction fund shall be disbursed in payment of such costs in the manner required by the Board of Directors of the Association.

(3) Unit Owner. The portion of insurance proceeds representing damage for which the responsibility of reconstruction and

repair lies with a Unit Owner shall be paid to the Owner, or if there is a mortgagee endorsement as to the Unit, then to the Owner thereof and the mortgagee jointly, who may use such proceeds as they may be advised.

(4) Surplus. It shall be presumed that the first monies disbursed in payment of costs of reconstruction and repair shall be from insurance proceeds. If there is a balance in a construction fund after payment of all costs of the reconstruction and repair for which the fund is established, such balance shall be distributed to the beneficial Owners of the fund; except, however, that only those portions of a distribution to the beneficial Owners in excess of assessments paid by a Unit Owner to the construction fund shall be made payable to any mortgagee.

(5) Certificate. Notwithstanding the provisions of this instrument, the Insurance Trustee shall not be required to determine whether sums paid by the Unit Owners upon assessments shall be deposited by the Association with the Insurance Trustee, nor to determine whether the disbursements from the construction fund are to be upon the order of the Association or approval of an architect or otherwise, nor whether a disbursement is to be made from the construction fund nor to determine the payee nor the amount to be paid. Instead, the Insurance Trustee may rely upon a Certificate of the Association made by its President and Secretary as to any or all of such matters and stating that the sums to be paid are due and properly payable and stating the name of the payee and the amount to be paid; provided, that when a mortgagee is required in this instrument to be named payee, the Insurance Trustee shall also name the mortgagee as a payee of any distribution of insurance proceeds to a Unit Owner; and further, provided, that

when the Association, or a mortgagee that is the beneficiary of an insurance policy whose proceeds are included in the construction fund, so requires, the approval of an architect named by the Association shall be first obtained by the Association prior to disbursements in payment of costs of reconstruction and repair.

12. USE RESTRICTIONS

The use of the Condominium Property shall be in accordance with the following provisions as long as the Condominium exists upon the land:

12.1 Units. Each of the Units shall be occupied only as a single family private dwelling. Except as reserved to Developer, no Unit may be divided or subdivided into a smaller Unit.

12.2 Common Elements and Limited Common Elements. The Common Elements and Limited Common Elements shall be used only for the purposes for which they are intended in the furnishing of services and facilities for the enjoyment of the Units.

12.3 Nuisances. No nuisance shall be allowed upon the Condominium Property or within a Unit, nor any use or practice that is the source of annoyance to residents or which interferes with the peaceful possession and proper use of the property by its residents. All parts of the Condominium shall be kept in a clean and sanitary condition, and no rubbish, refuse or garbage allowed to accumulate nor any fire hazard allowed to exist. No Unit Owner shall permit any use of his Unit or make any use of the Common Elements that will increase the cost of insurance upon the Condominium Property.

12.4 Lawful use. No immoral, improper, offensive or unlawful use shall be made of the Condominium Property or a Unit, and all valid laws, zoning ordinances and regulations of all governmental bodies having jurisdiction shall be observed. The responsibility of meeting the requirements of governmental bodies for maintenance, modification or repair of the Condominium Property or a Unit shall be the same as the responsibility for the maintenance and repair of the property concerned.

12.5 Leasing of Units. After approval by the Association required herein, entire Units may be rented provided the occupancy is only by the Lessee, his family and guests. No rooms may be

rented and no transient tenants shall be accommodated in any Unit, nor shall any lease of any Unit release or discharge the Owner thereof from compliance with any of his obligations and duties as a Unit Owner. No lease shall be for a period of time less than thirty (30) days. No lessee shall be allowed children less than the age of fourteen (14) or pets of any kind. All of the provisions of this Declaration, and By-Laws, and the Rules and Regulations of the Association pertaining to use and occupancy shall be applicable and enforceable against any person occupying a Unit as a tenant to the same extent as against a Unit Owner, and a covenant upon the part of each such tenant to abide by the Rules and Regulations of the Association, and the terms and provisions of the Declaration of Condominium and By-Laws, and designating the Association as the Unit Owner's agent for the purpose of and with the authority to terminate any such lease agreement in the event of violations by the tenant of such covenant shall be an essential element of any such lease or tenancy agreement, whether oral or written, and whether specifically expressed in such agreement or not. The Developer shall have the absolute right to lease without Association approval.

12.6 Signs. No "For Sale" or "For Rent" signs or other displays or advertising shall be maintained on any part of the Common Elements, Limited Common Elements, or Units, except that the right is specifically reserved in the Developer to place and maintain "For Sale" or "For Rent" signs in connection with any unsold or unoccupied Unit he may from time to time own, and the same right is reserved to any institutional first mortgagee which may become the owner of a Unit, and to the Association as to any Unit which it may own.

12.7 Prohibited Vehicles. No trucks or other commercial vehicle shall be parked in any parking space except with the written consent of the Board of Directors of the Association, except such temporary parking spaces provided for the purpose as may be necessary to effectuate deliveries to the Condominium, the Association, or Unit Owners, or residents. Campers, recreation vehicles and boat trailers may be parked temporarily, not to exceed 3 days. Thereafter, Association approval from the Board of Directors must be obtained.

12.8 Interior hallways. All doors between Units and interior hallways shall be kept closed at all times when not being used for ingress or egress.

Screens or screen doors on entrances between Units and interior corridors are prohibited unless specifically authorized by the Association.

12.9 Regulations. Reasonable Rules and Regulations concerning the use of Condominium Property may be made and amended from time to time by the Association in the manner provided by its Articles of Incorporation and By-Laws. Copies of such Rules and Regulations and amendments shall be furnished by the Association to all Unit Owners and residents of the Condominium.

12.10 Proviso. Until the Developer has completed all of the contemplated improvements and closed the sale of all of the Units of the Condominium, neither the Unit Owners nor the Association, nor the use of the Condominium Property shall interfere with the completion of the contemplated improvements and the sale of the Units. Developer may make such use of the unsold Units, Common Elements and common areas, as may facilitate such completion and sale, including, but not limited to, maintenance of a sales office, showing of the property, and the display of signs.

13. MAINTENANCE OF COMMUNITY INTERESTS

In order to maintain a community of congenial residents who are financially responsible and thus protect the value of the Units, the transfer of Units by an Owner other than the Developer shall be subject to the following provisions as long as the Condominium exists upon the land:

13.1 Transfers subject to approval. No Unit Owner, except the Developer, may either acquire or dispose of any Unit by sale, lease, gift, devise inheritance, or other transfer of title or possession without the written consent of the Association except as hereinafter provided. In the event of transfer of title by operation of law the continued ownership is subject to the written approval of the Association except as hereinafter provided.

13.2 Approval by Association. The written approval of the Association that is required for the transfer of title of a Unit shall be obtained in the following manner:

(a) Notice to Association.

(1) Sale. A Unit Owner intending to make a bona fide sale of his Unit or any interest therein shall give to the Association notice of such intention, together with the name and address of the intended purchaser and such other information concerning the intended purchaser as the Association may reasonably require. Such notice at the Unit Owner's option may include a demand by the Unit Owner that the Association furnish a purchaser of the Unit if the proposed purchaser is not approved; and if such demand is made, the notice shall be accompanied by an executed copy of the proposed contract to sell.

(2) Lease. A Unit Owner intending to make a bona fide lease of his Unit to any interest therein shall give to the Association notice of such intention, together with the name and address of the intended lessee, such other information concerning the intended lessee as the Association may reasonably require and an executed copy of the proposed lease.

(3) Gift, devise, inheritance, or other transfers. A Unit Owner who has obtained his title by gift, devise or inheritance, or by any other manner not previously specified, shall give to the Association notice of the acquiring of his title, together with such information concerning the Unit Owner as the Association may reasonably require, and a certified copy of the instrument evidencing the Owner's title.

(4) Failure to give notice. If the above required notice to the Association is not given, then at any time after receiving knowledge of a transaction or event transferring ownership or possession of a Unit, the Association at its election and without notice may approve or disapprove the transaction, ownership, or possession. If the Association disapproves of the transaction, ownership,

or possession, the Association shall proceed as if it had received the required notice on the date of such disapproval.

(b) Certificate of Approval.

(1) Sale. If the proposed transaction is a sale then within thirty (30) days after receipt of such notice and information, the Association must either approve or disapprove the proposed transaction. If approved, the approval shall be by a certificate in recordable form executed by the Association.

(2) Lease. If the proposed transaction is a lease, then within thirty (30) days after receipt of such notice and information, the Association must either approve or disapprove the proposed transaction. If approved, the approval shall be by a certificate in a non-recordable form executed by the Association.

(3) Gift, devise or inheritance; other transfers. If the Unit Owner giving notice has acquired his title by gift, devise or inheritance or in any other manner, then within thirty (30) days after receipt of such notice and information the Association must either approve or disapprove the continuance of the Unit Owner's ownership of his Unit. If approved, the approval shall be by a certificate in recordable form executed by the Association.

(c) Approval of corporate owner or purchaser. Inasmuch as the Condominium may be used only for residential purposes and a corporation cannot occupy a Unit for such use, if the Unit Owner, purchaser or lessee of a Unit is a corporation, the approval of ownership or lease by the corporation may be conditioned by requiring that all persons occupying the Unit be approved by the Association.

(d) Screening Fees. The Association shall require the deposit of a reasonable screening fee simultaneously with the giving of notice of intention to sell or lease, or of transfer by gift, devise or inheritance, for the purpose of defraying the Association's expenses

and providing for the time involved in determining whether to approve or disapprove the transaction or continued ownership by a transferee, said screening fee shall be a reasonable fee to be set from time to time by the Association, which shall not exceed the maximum fee allowed by law.

13.3 Disapproval by Association. If the Association shall disapprove a transfer of ownership of a Unit, the matter shall be disposed in the following manner.

(a) Sale. If the proposed transaction is a sale and if the notice of sale given by the Unit Owner shall so demand, then within thirty (30) days after receipt of such notice and information the Association shall deliver or mail by registered mail to the Unit Owner an agreement to purchase the Unit by a purchaser approved by the Association, or an agreement to purchase signed on behalf of the Association by its President and attested by its Secretary, in which event the Unit Owner shall sell the Unit to the named purchaser at the price and upon the terms stated in the disapproved contract to sell, or upon mutually agreed terms.

(1) The sale shall be closed within thirty (30) days after delivery or mailing of the agreement to purchase, or upon the date designated in the disapproved contract, whichever date shall be later.

(2) If the Association shall fail to purchase or provide a purchaser upon demand of the Unit Owner in the manner provided, or if the purchaser furnished by the Association shall default in his agreement to purchase, the proposed transaction shall be deemed to have been approved, and the Association shall furnish a certificate of approval in recordable form.

(b) Lease. If the proposed transaction is a lease, the Unit Owner shall be advised of the disapproval in writing, and the lease shall not be made.

(c) Gift, devise or inheritance; other transfers.

If the Unit Owner giving notice has acquired his title by gift, devise or inheritance, or in any other manner, then within thirty (30) days after receipt from the Unit Owner of the notice and information required to be furnished, the Association shall deliver or mail by registered mail to the Unit Owner an agreement to purchase the Unit concerned by a purchaser approved by the Association who will purchase and to whom the Unit Owner must sell the Unit upon the following terms:

(1) The sale price shall be the fair market value determined by agreement between the seller and the purchaser within thirty (30) days from the delivery or mailing of such agreement. In the absence of agreement as to price, the price shall be determined by arbitration in accordance with the then existing rules of the American Arbitration Association, except that the arbitrators shall be two appraisers appointed by the American Arbitration Association who shall base their determination upon an average of their appraisals of the Unit; and a judgment of specific performance of the sale upon the award rendered by the arbitrators may be entered in any court of competent jurisdiction. The expense of the arbitration shall be paid by the purchaser.

(2) The purchase price shall be paid in cash.

(3) The sale shall be closed within thirty (30) days following determination of the sale price.

(4) If the Association shall fail to provide a purchaser as required by this instrument, or if a purchaser furnished by the Association shall default in his agreement to purchase, then notwithstanding the disapproval such ownership shall be deemed to have been approved, and the Association shall furnish a certificate of approval in recordable form, to the Unit Owners.

13.4 Mortgage. No Unit Owner may mortgage his Unit nor any interest in it without approval of

the Association except to a bank, insurance company, a savings and loan association, a real estate investment trust, trust holding a first mortgage secured by a Unit, commercial bank or commercial loan company licensed to do business in the State of Florida; or to a seller to secure a portion or all of the purchase price. The approval of any other mortgagee may be upon conditions determined by the Association or may be arbitrarily withheld.

13.5 Exceptions. The foregoing provisions of this section entitled "Maintenance of Community Interests" shall not apply to a transfer to or purchase by a bank, life insurance company, savings and loan association, real estate investment trust, or other institution that acquires its title as the result of owning a mortgage upon the Unit concerned, and this shall be so whether the title is acquired by deed from the mortgagor, his successors or assigns; or through foreclosure proceedings; nor shall such provision apply to a transfer, sale or lease by a bank, life insurance company, savings and loan association, real estate investment trust, or other institution that so acquires its title. Neither shall such provisions require the approval of a purchaser who acquires the title to a Unit at a duly advertised public sale with open bidding provided by law, such as but not limited to, execution sale, foreclosure sale, judicial sale or tax sale. Neither shall such provisions apply to the Developer, or any person who is an officer, stockholder or director of the Developer, or to any corporation having some or all of its directors, officers or stockholders in common with the Developer, and any such person or corporation or any limited partner or general partner shall have the right to freely sell, lease, transfer or otherwise deal with the title and possession of a Unit without complying with the provisions of this section, and without the approval of the Association.

13.6 Unauthorized transactions. Any sale, mortgage, lease, or transfer not authorized pursuant to the terms of this Declaration shall be voidable unless subsequently approved by the Association or otherwise cured by the terms of this Declaration.

13.7 Notice of lien or suit.

(a) A Unit Owner shall give notice, in writing, to the Association of every lien upon his Unit other than for authorized mortgages, taxes and special assessments within five (5) days after the attaching of the lien.

(b) Notice of Suit. A Unit Owner shall give notice, in writing, to the Association of every suit or other proceeding which may affect the title to his Unit, such notice to be given within five (5) days after the Unit Owner shall receive knowledge or notice thereof.

(c) Failure to comply. Failure to comply with this subsection concerning liens will not affect the validity of any judicial sale.

13.8 Whenever in this section an approval is required of the Association in connection with the sale, transferring, leasing or pledging of any Unit, and such approval shall not have been obtained pursuant to the provisions hereof, failure upon the part of the Association to object in writing to such sale, transfer, pledging or leasing within ninety (90) days after the date of such event, or within thirty (30) days of the date upon which the purchaser, transferee or lessee shall take possession of the premises, whichever date shall be later, shall constitute a waiver by the Association of the right to object and the sale, transfer, lease or pledge of such unit shall be then considered valid and enforceable as having complied with this paragraph.

14. PURCHASE OF UNITS BY ASSOCIATION

The Association shall have the power to purchase Units subject to the following provisions:

14.1 Decision. The decision of the Association to purchase a Unit shall be made by its directors, without the necessity of approval by its membership except as is hereinafter expressly provided.

14.2 Limitation. If at any time the Association shall be the Owner or agreed purchaser of five or more Units, it may not purchase any additional Units without the prior written approval of seventy-five (75%) percent of the Unit Owners eligible to vote. A Unit Owner whose Unit is the subject matter of the proposed purchase shall be ineligible to vote thereon, provided, however, that the limitations hereof shall not apply to Units to be purchased at public sale resulting from a foreclosure of the Association's lien for delinquent assessments where the bid of the Association does

not exceed the aggregate of the amounts due by virtue of any and all senior or superior liens against the Unit plus the money due the Association, nor shall the limitation of this paragraph apply to Units to be acquired by the Association in lieu of foreclosure of such liens if the consideration therefor does not exceed the cancellation of such lien.

15. RIGHTS OF DEVELOPER

Notwithstanding anything herein to the contrary, the Developer shall have the right of first refusal to purchase any Unit which the Association shall have the right to purchase upon the same price and at the same terms available to the Association, such right of first refusal to continue until such time as the Developer shall have completed, sold and closed on the sale of all Units in the Condominium.

16. COMPLIANCE AND DEFAULT

Each Unit Owner shall be governed by and shall comply with the terms of the Declaration of Condominium, Articles of Incorporation and By-Laws and the Rules and Regulations adopted pursuant to those documents, and they may be amended from time to time. Failure of a Unit Owner to comply with such documents and regulations shall entitle the Association or other Unit Owners to the following relief in addition to the remedies provided by the Condominium Act:

16.1 Negligence. A Unit Owner shall be liable for the expense of any maintenance, repair or replacement rendered necessary by his negligence or by that of any member of his family or his or their guests, employees, agents, or lessees, but only to the extent that such expense is not met by the proceeds of insurance carried by the Association. A Unit Owner shall pay the Association the amount of any increase in its insurance premiums occasioned by use, misuse, occupancy or abandonment of a Unit or its appurtenances, or of the Common Elements, by the Unit Owner.

16.2 Costs and attorneys' fees. In any proceeding arising because of an alleged failure of a Unit Owner or the Association to comply with the terms of the Declaration, Articles of Incorporation of the Association, the By-Laws, or the Rules and Regulations adopted pursuant to them, and the documents and regulations as they may be amended from time to time, the prevailing party shall be entitled to recover the costs of the proceeding, and recover such reasonable attorneys' fees as may be awarded by the Court.

16.3 No waiver of rights. The failure of the Association or any Unit Owner to enforce any covenant, restriction or other provision of the Condominium Act, this Declaration, the Articles of Incorporation of the Association, the By-Laws or the Rules and Regulations shall not constitute a waiver of the right to do so thereafter.

17. AMENDMENTS

Except as provided herein, this Declaration of Condominium and the Articles and By-Laws of the Association, may be amended in the following manner:

17.1 Notice. Notice of the subject matter of a proposed amendment shall be included in the notice of any meeting at which a proposed amendment is to be considered.

17.2 A Resolution for the adoption of a proposed amendment shall be included in the notice of any meeting at which a proposed amendment is to be considered.

17.3 (a) Until the first election of directors, and so long as the initial directors designated in the Certificate of Incorporation shall remain in office, proposal of an amendment and approval thereof shall require only the affirmative action of all of the said original directors, and no meeting of the Unit Owners nor any approval thereof need be had, provided, the amendment does not increase the number of Units nor alter the boundaries of the Common Elements beyond the extent provided for under the provisions of Section 5 hereof or change the Unit Owner's share in common expenses or surpluses, except to correct scrivener's error.

(b) A resolution for the adoption of a proposed amendment may be proposed by the Board of Directors of the Association or by the Unit Owners of the Association. Unit Owners may propose such an amendment by instrument in writing directed to the President or Secretary of the Board signed by not less than twenty (20%) percent of the Unit Owners. Amendments may be proposed by the Board of Directors by action of a majority of the Board at any regularly constituted meeting thereof. Upon an amendment being proposed as herein provided, the President, or, in the

event of his refusal or failure to act, the Board of Directors, shall call a meeting of the Unit Owners to be held not sooner than fifteen (15) days nor later than sixty (60) days thereafter for the purpose of considering said amendment. Directors and Unit Owners not present in person or by proxy at the meeting considering the amendment may express their approval in writing, provided such approval is delivered to the Secretary at or prior to the meeting. Except as provided herein, such approvals must be either by:

- (1) Not less than seventy-five (75%) percent of the entire membership of the Board of Directors and not less than seventy-five (75%) percent of the Association; or
- (2) Not less than eighty (80%) percent of the votes of the entire Unit Owners of the Association; or
- (3) In the alternative, an amendment may be made by an agreement signed and acknowledged by all Unit Owners in the manner required for the execution of a deed.

17.4 Proviso. Provided, however, that no amendment shall discriminate against any Unit Owner nor against any Unit or class or group of Units, unless the Unit Owners so affected shall consent; and no amendment shall change any Unit nor the share in the Common Elements appurtenant to it nor increase the Owner's share of the Common Expenses, unless the record Owner of the Unit concerned and all record Owners of mortgages on such Unit shall join in the execution of the amendment. Neither shall an amendment make any change in the section entitled "Insurance" nor in the section entitled "Reconstruction or Repair After Casualty" unless the record Owners of all mortgages upon any Condominium Property shall join in the execution of such amendment. Nor shall any amendment make any change which would in any way affect any of the rights, privileges, powers and/or options herein provided in favor of or reserved to the Developer, or any person who is an officer, stockholder or director of the Developer, or any corporation having some or all of its directors, officers or

stockholders in common with the Developer, unless the Developer or any limited partner or general partner shall join in the execution of such amendment.

17.5 Execution and recording. A copy of each amendment shall be attached to a certificate certifying that the amendment was duly adopted, and the certificate shall be executed by the President of the Association and attested by the Secretary with the formalities of a deed, and shall be effective upon recordation thereof in the Public Records of the County and State in which the land is situate.

18. TERMINATION

The condominium may be terminated in the following manners, in addition to the manner provided by the Condominium Act:

18.1 Destruction. If it is determined as provided herein that the building shall not be reconstructed because of major damage, the Condominium plan of ownership shall be terminated without agreement.

18.2 Agreement. The Condominium may be terminated at any time by the approval in writing of all record Owners of Units and all record Owners of mortgages on Units. Notice of a meeting at which the proposed termination is to be considered shall be given not less than thirty (30) days prior to the date of such meeting. Provided that the approval of Owners of not less than seventy-five (75%) percent of the Common Elements, and the approval of all record Owners of mortgages upon the Units, are obtained at the meeting or within thirty (30) days thereafter, then the approving Owners shall have an option to buy all of the Units of the Owners not approving of termination, said option to continue for a period of sixty (60) days from the date of such meeting. Approval by a Unit Owner of a Unit, or of a mortgage encumbering a Unit, shall be irrevocable until expiration of the aforesaid option to purchase the Unit of Owners not so approving, and if the option to purchase such Unit is exercised, then such approval shall be irrevocable. The option to purchase the Units not approving of termination shall be exercised upon the following terms:

(a) Exercise of option. The option shall be exercised by delivery or mailing by registered mail to each of the record Owners of the Units to be purchased an agreement to purchase signed by the record Owners of Units who will participate in the purchase. Such agreement shall indicate which Units will be purchased by each participating Owner, and shall require the purchase of all Units owned by Owners not approving the termination, but the agreement shall effect a separate contract between each seller and his purchaser.

(b) Price. The sale price for each Unit shall be the fair market value determined by agreement between the seller and the purchaser within thirty (30) days from the delivery or mailing of such agreement, and in the absence of agreement as to price, it shall be determined by arbitration in accordance with the then existing rules of the American Arbitration Association by appraisers appointed by the American Arbitration Association who shall base their determination upon an average of their appraisals of the Unit; and a judgment of specific performance of the sale upon the award rendered by the arbitrators may be entered in any Court of competent jurisdiction. The expense of the arbitration shall be paid by the purchaser. In any such action for specific performance the prevailing party shall also be entitled to his reasonable attorneys' fees and costs incurred in connection therewith.

(c) Payment. The purchase price shall be paid in cash, provided, in the event there shall be a pre-existing first mortgage on the Unit, then the purchaser shall have the option of assuming the remaining principal obligation thereof, and that portion of the purchase price which is in excess of such mortgage shall be payable in cash at closing.

(d) Closing. The sale shall be closed within thirty (30) days following determination of the sale price.

18.3 Certificate. Termination of the Condominium in either of the foregoing manners shall be evidenced by a certificate of the Association executed by its President and Secretary certifying to the facts effecting the termination, said certificate to become effective upon being recorded in the Public Records of the County and State in which the land is situate:

18.4 Shares of Owners after termination. After termination of the Condominium, the Unit Owners shall own the Condominium Property and all assets of the Association as tenants in common in undivided shares that shall be the same as the undivided shares in the Common Elements appurtenant to the Owners' Units prior to the termination.

18.5 Amendment. This section concerning termination ~~cannot be amended~~ without consent of all Unit Owners and of all record Owners of mortgages upon the Units.

19. DEVELOPER RESPONSIBILITY FOR ASSESSMENTS

The Developer shall be excused from the payment of the share of the common expenses and assessments related thereto for a period subsequent to the recording of the Declaration of Condominium and terminating not later than the first day of the fourth calendar month following the month in which such Declaration is recorded, or for a period terminating with the first day of the month of the third succeeding calendar month after the closing of the purchase and sale of any Condominium Unit within the Condominium to a Unit Owner who is not a Developer, the nominee of the Developer, or a substitute or alternative Developer, whichever shall be the lesser date.

The Developer, his successor or assign, shall be excused from the payment of his or its share of the common expense in respect to those Units during such period of time that he or it shall have guaranteed that the assessment for common expenses of the Condominium imposed upon the Unit Owners other than the Developer or such person making the guarantee, shall not increase over a stated dollar amount, and obligate himself or itself to pay any amount of common expenses incurred during that period and not produced by the assessments at the guaranteed level received from the Unit Owners.

20. SEVERABILITY

The invalidity in whole or in part of any covenant or restriction, or any section, sub-section, sentence, clause, phrase or word, or other provision of this Declaration of Condominium and the Articles of Incorporation, By-Laws and Rules and Regulations of the Association shall not affect the validity of the remaining portions.

21. SUCCESSOR TO DEVELOPER'S INTERESTS

For purposes of this Declaration of Condominium, the term "Developer" shall include Surfside Tower, Inc. and any person or entity, including the construction mortgagees, who shall succeed to the Developer's interest in title and ownership, whether by purchase, foreclosure or deed in lieu of foreclosure and such successor shall have all of the rights and privileges of the Developer, Surfside Tower, Inc.

22. RULE AGAINST PERPETUITIES

The rule against perpetuities shall not defeat a right given any person or entity by the Declaration of Condominium for the purpose of allowing Unit Owners to retain reasonable control over the use, occupancy and transfer of units.

23. JOINDER AND CONSENTS

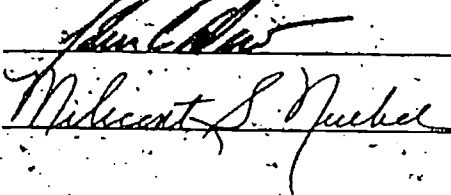
A person who joins in or consents to the execution of this Declaration of Condominium subjects his interest in the condominium property to the provisions of the Declaration.

24. ENFORCEABILITY

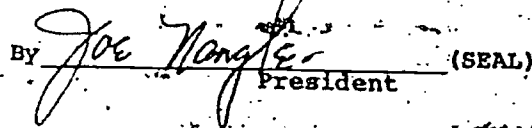
All provisions of this Declaration of Condominium are enforceable equitable servitudes, run with the land and are effective until the Condominium is terminated.

IN WITNESS WHEREOF, the Developer has executed this Declaration this 27 day of JUNE, 1978.

Signed, sealed and delivered
in the presence of:


Michael S. Nuebel

SURFSIDE TOWER, INC.

By  (SEAL)
President

STATE OF FLORIDA)

COUNTY OF PINELLAS)

BEFORE ME, the undersigned authority, personally appeared
JOE NANGLE, as President of Surfside Tower, Inc., a Florida
corporation, and who executed the foregoing instrument and
acknowledged to and before me that he executed said instrument
for the purposes therein expressed.

WITNESS my hand and official seal, this 27th day of

June, 1978

Mary Louise Condon
Notary Public

My commission expires:

Notary Public, State of Florida at Large
My Commission Expires Oct. 19, 1981.

LEGAL DESCRIPTION

LOTS 2, 3, 4, 5 and 6, BLOCK 2,
LONE PALM BEACH, AS RECORDED IN
PLAT BOOK 19, PAGE 99, RECORDS OF
PINELLAS COUNTY, FLORIDA.

EXHIBIT "A"

53:

57

MUDDOCS V

8. MOISTURE

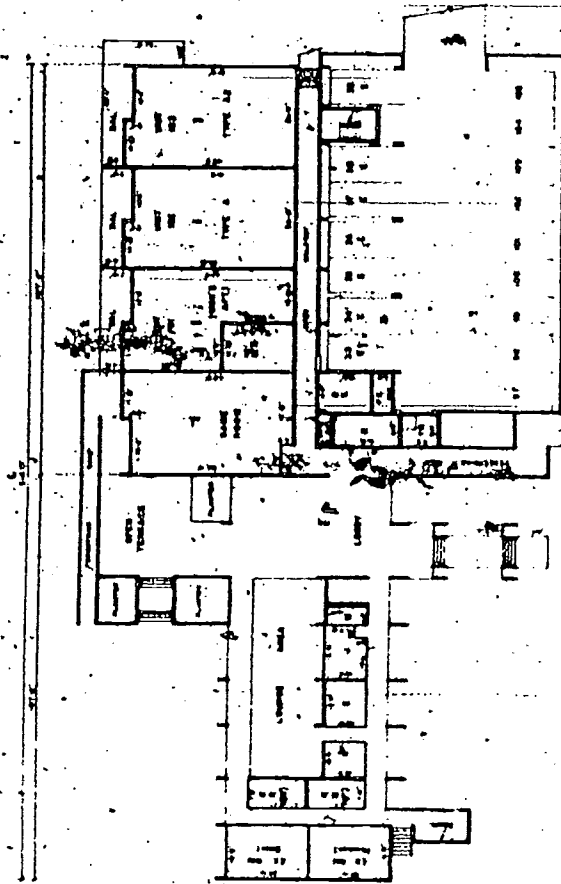
REPLY TO

ENCLOSURE 18 7-57

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FIRST FLOOR PLAN
1941, 12, 29.

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THE NATIONAL CRIMINAL INTELLIGENCE
C. NO. 1-10, 10000, 10000

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NOTES

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THE UNIVERSITY OF CHICAGO

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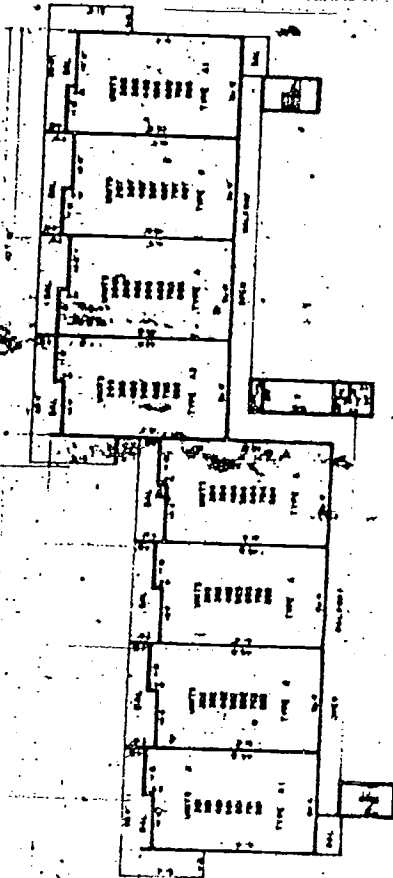
GEORGE F. YOUNG, DC.

4444 Parker Building, N.Y.C.
 44444444 444 444 44444444 44444

0 10 5 2 2504

SURFSIDE TOWER

SECTION 1
TOWNSHIP 11 NORTH
RANGE 13 EAST
CITY OF MOBILE, ALA.
FIDELITY COUNTY
FLORIDA



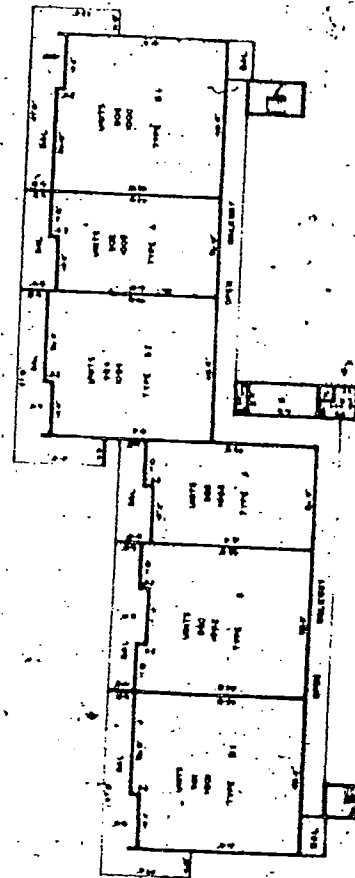
SECOND FLOOR PLAN
SCALE 1/4" = 1'-0"

LEGEND

1	WALL
2	ELEVATOR
3	WATER ROOM
4	TRASH ROOM
5	TRASH ROOM
6	WALL
7	WALL
8	WALL

NOTES

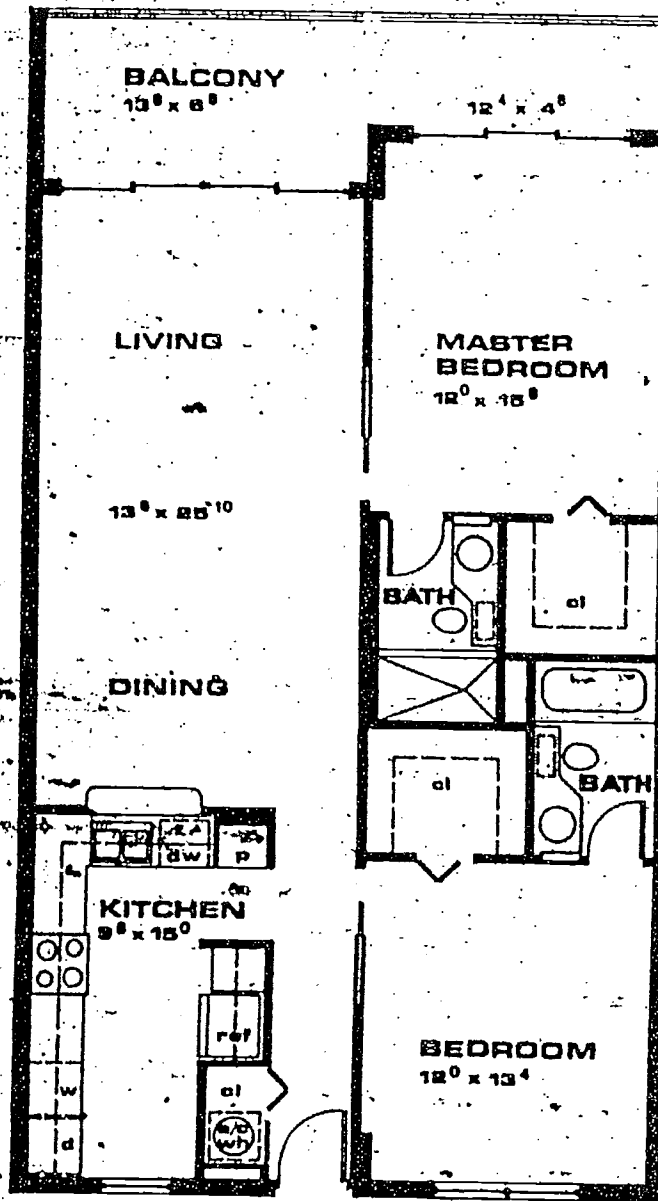
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OF WALL UNLESS NOTED OTHERWISE.
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THIRD FLOOR PLAN
SCALE 1/4" = 1'-0"

DESIGNED BY
ENGINEER F. T. TONG, INC.
ALL DIMENSIONS ARE TO CENTER
OF WALL UNLESS NOTED OTHERWISE.

DATE: 11-11-61

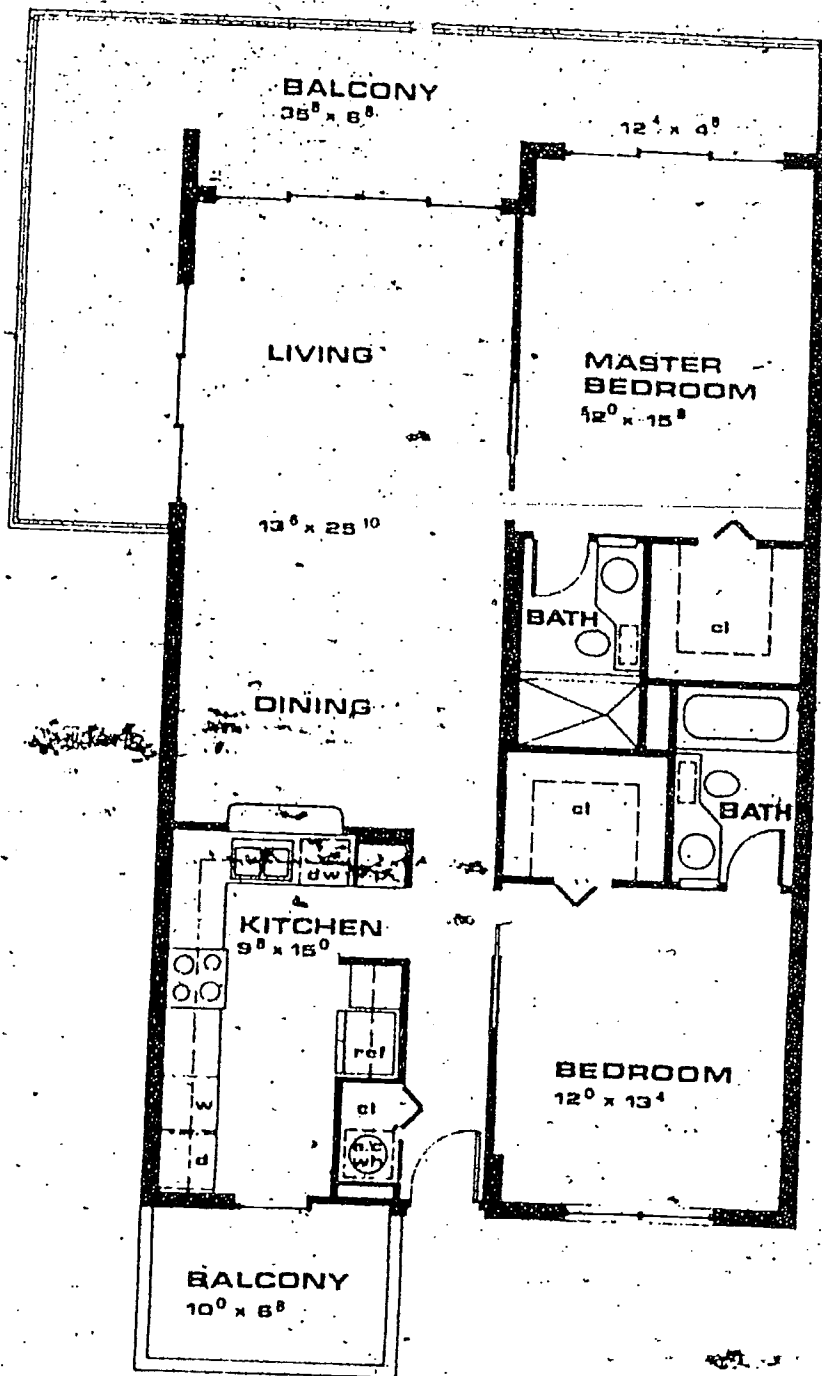


APARTMENT TYPE A

APARTMENT 1188 sq ft
BALCONY 158 sq ft

Floor Plan

58-



APARTMENT TYPE A1

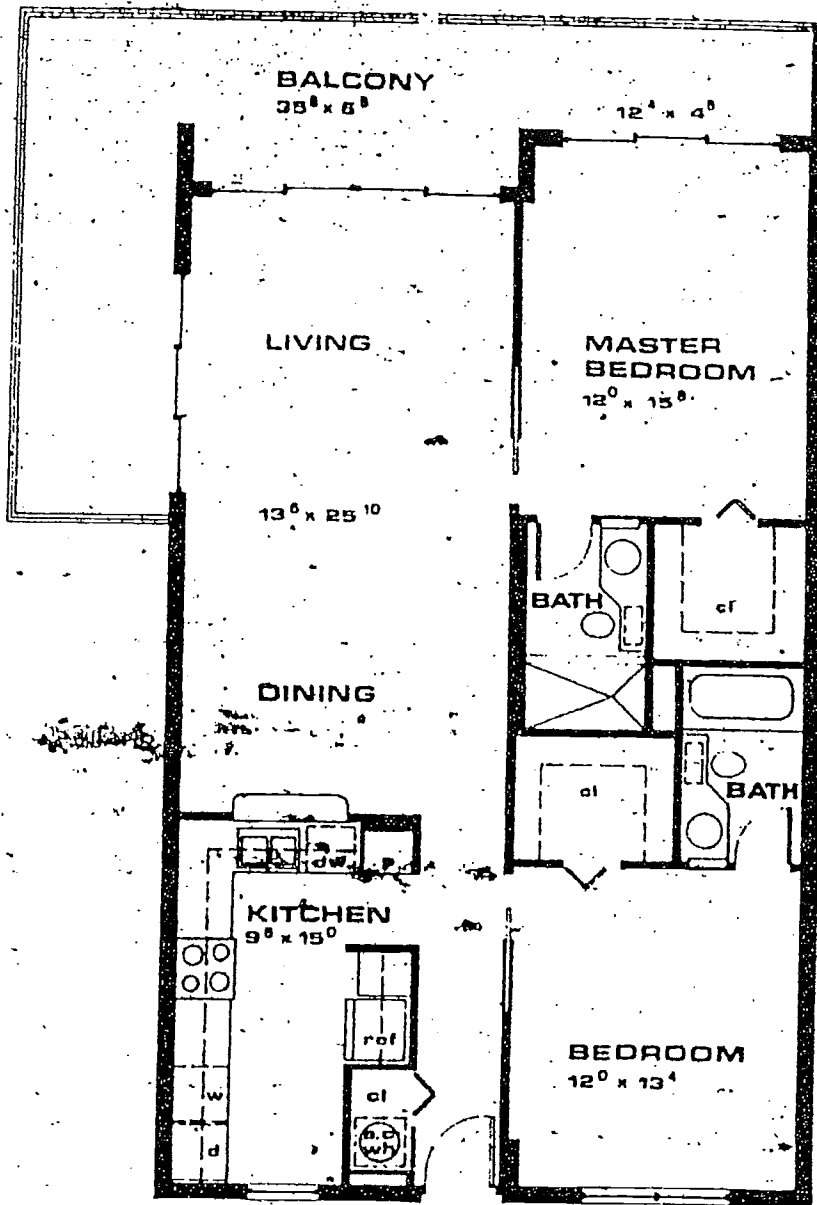
APARTMENT 1168 sq ft

BALCONY 369 sq ft

Floor Plan

-5B-A

63



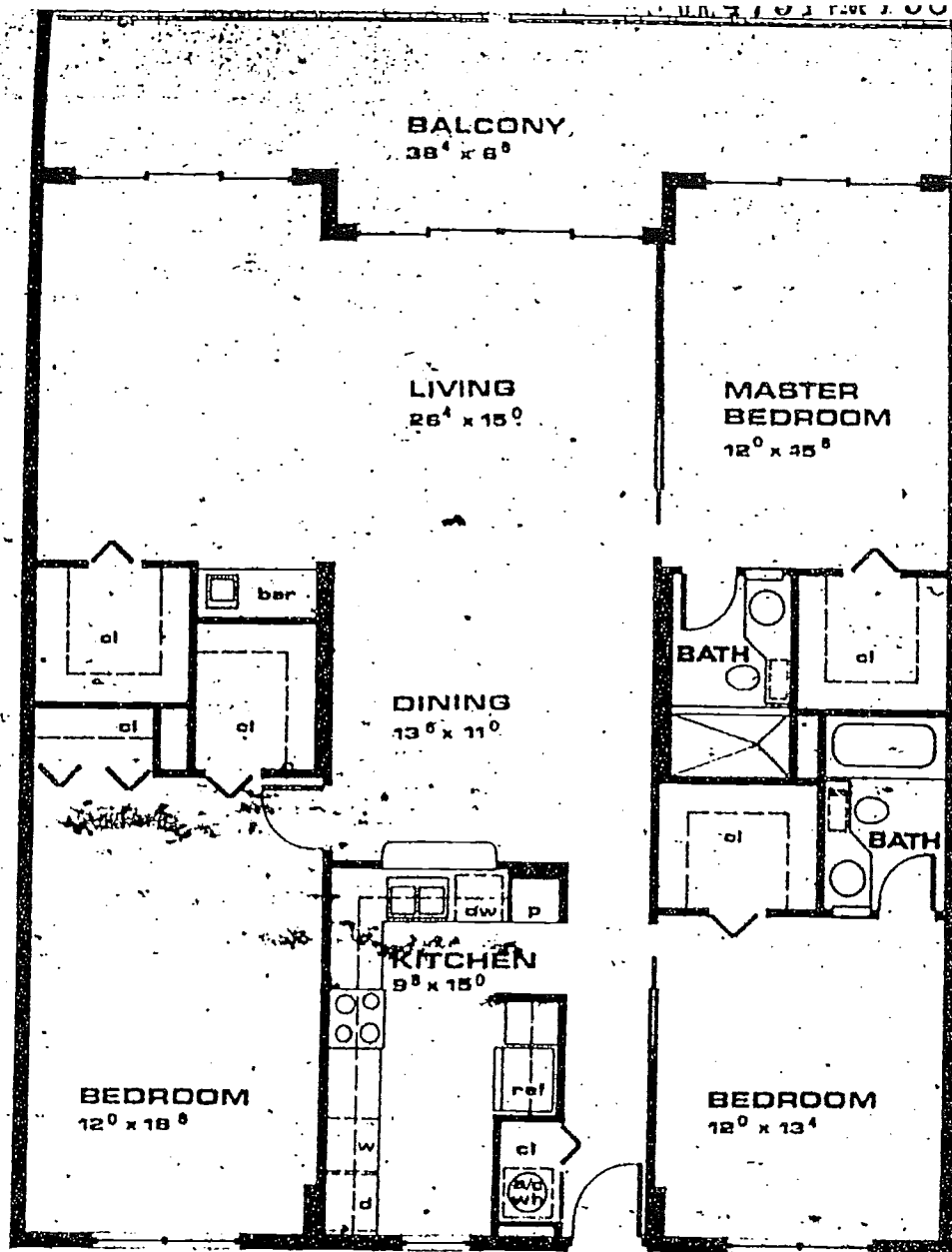
APARTMENT TYPE A₂

APARTMENT 1168 sq ft
BALCONY 300 sq ft

Floor Plan

53 B

64



APARTMENT TYPE B

APARTMENT 1722 sq ft
BALCONY 290 sq ft

Floor Plan

-59-

63

BALCONY
63'0" x 8'

LIVING
26' x 14'

MASTER
BEDROOM
13' x 17'

DINING
13' x 11'

KITCHEN
9' x 15'

BALCONY
6' x 8'

BEDROOM
12' x 11'

BEDROOM
13' x 13'

APARTMENT TYPE B₁

APARTMENT 1828 sq ft

BALCONY 530 sq ft

Plan

-60-

66

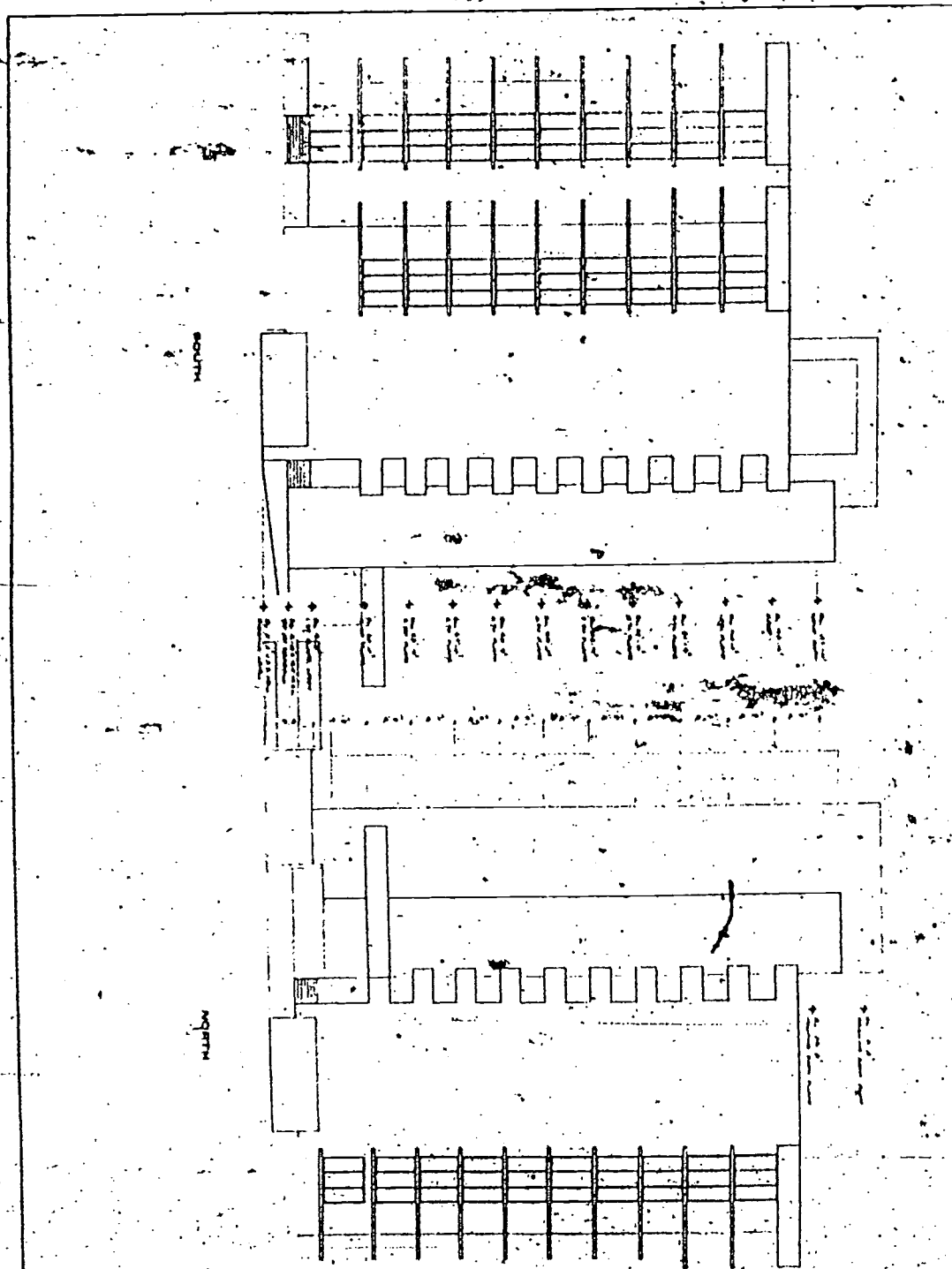
D.R. 4751 PAGE 1591

21C

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ADVERT

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But
Bugs
Tower



61-27

North & South Flows

EXHIBIT "B"

PERCENTAGE OWNERSHIP OF COMMON
ELEMENTS AND COMMON SURPLUS

Each Unit shall have a 1/70th ownership in the Common Elements and Common Surplus of the Condominium. The Manager's Unit shall not have any ownership in the Common Elements and Common Surplus of the Condominium, and said Unit shall be owned by the Association.

State of Florida

DEPARTMENT OF STATE • DIVISION OF CORPORATIONS

I certify that the attached is a true and correct copy
of the Articles of Incorporation of

SURFSIDE TOWER CONDOMINIUM ASSOCIATION, INC.,

filed on September 8, 1978.

The Charter Number for this corporation is 744213.



GIVEN under my hand and the Great
Seal of the State of Florida, at
Tallahassee, the Capital, this the

8th day of September, 1978.

Jan M. [Signature]
SECRETARY OF STATE

for the operation of additional condominiums, within the Surfside Tower Condominium Project, which condominiums may be created on property adjacent to one another and for such other condominiums as may adopt these Articles by their Declaration of Condominium.

3. POWERS

The powers of the Association shall include and be governed by the following provisions:

3.1 The Association shall have all of the common law and statutory powers of a corporation not for profit not in conflict with the terms of these Articles of Incorporation or the Condominium Act.

3.2 The Association shall have all of the powers and duties set forth in the Condominium Act except as limited by these Articles of Incorporation and the Declaration of Condominium, and all of the powers and duties reasonably necessary to operate the Condominium pursuant to the Declaration and as it may be amended from time to time.

3.3 All funds and the titles to all properties acquired by the Association, and their proceeds, shall be held in trust for the members in accordance with the provisions of the Declaration of Condominium, these Articles of Incorporation, and the By-Laws of the Association.

3.4 The powers of the Association shall be subject to and shall be exercised in accordance with the provisions of the Declaration of Condominium and the By-Laws.

3.5 The Association shall have the power and authority to levy, charge, assess and collect fees, charges and assessments from the Unit Owners as allowed by the Declaration of Condominium.

3.6 Notwithstanding anything herein to the contrary, the corporation shall exercise only such powers as are in furtherance of the exempt purposes of organizations set forth in Section 501(c)(7) of the Internal Revenue Code and its regulations as the same now exist or as they may be hereinafter amended from time to time.

3.7 The corporation shall have no power to declare dividends, and no part of its net earnings shall inure to the benefit of any member or director of the corporation or to any other private individual. The corporation shall have no power or authority to engage in activities which consist of carrying on propaganda or otherwise attempting to influence legislation or to participate in, or intervene in, any political campaign on behalf of any candidate for public office.

3.8 The corporation shall have no capital stock.

4. MEMBERSHIP

4.1 The members of the Association shall consist of all of the record Owners of Units in the Condominium which have adopted these Articles, hereinafter referred to as "Units", and after termination of the Condominium shall consist of those who are members at the time of such termination, and their successors and assigns.

4.2 Membership shall be acquired by recording in the Records of the County within which the Condominium is, a deed or other instrument establishing record to a Unit in the Condominium, the Owner designated by instrument thus becoming a member of the Association, the membership of the prior Owner being thereby terminated, provided, however, any party who owns more than one shall remain a member of the Association so long as he retain title to or a fee ownership interest in any

4.3 The share of a member in the funds and assets of Association cannot be assigned, hypothecated or transferred in any manner except as an appurtenance to his Unit.

4.4 On all matters upon which the member shall be called to vote, there shall be one vote for each Unit, and vote may be exercised or cast in such manner as may be provided in the By-Laws of the Association. Any person or entity owning more than one Unit shall be entitled to one vote for each Unit he owns.

4.5 The Developer shall be a member of the Association and shall be allowed one vote for each Unit owned by the Developer.

5. EXISTENCE

The Association shall have perpetual existence.

6. SUBSCRIBERS

The names and addresses of the subscribers to these Articles of Incorporation are:

Joe Nangle 600 Fla. Nat'l Bank Bldg., St. Petersburg, Fla. 33
 Ruth Nangle 600 Fla. Nat'l Bank Bldg., St. Petersburg, Fla. 33
J. C. Dew 600 Fla. Nat'l Bank Bldg., St. Petersburg, Fla. 33

7. OFFICERS

The affairs of the Association shall be administered by a President, a Vice president and a Secretary/Treasurer, and such other officers as the Board of Directors may from time to time designate. Any person may hold two offices, excepting that the same person shall not hold the office of President and Secretary. Officers of the Association shall be those set forth herein or elected by the Board of Directors at its first meeting following the annual meeting of the members of the Association, and shall serve at the pleasure of the Board of Directors. The names and addresses of the officers who shall serve until their successors are designated by the Board of Directors are as follows:

President, Joe Nangle, 600 Fla. Nat'l Bank Bldg., St. Petersburg
 Vice Pres., J. C. Dew 600 Fla. Nat'l Bank Bldg., St. Petersburg
 Secretary/Treasurer, Ruth Nangle, 600 Fla. Nat'l Bank Bldg., St. Petersburg, Florida 33701

8. DIRECTORS

8.1 The affairs of the Association shall be managed by a Board of Directors who shall be members of the Association, excepting that the first Board of Directors shall consist of three (3) Directors who need not be members of the Association,

and thereafter the membership of the Board shall consist of not less than five (5) Directors; provided, however, that the Board shall consist of an odd number of members.

8.2 Directors of the Association shall be elected at the annual meeting of the members in the manner provided by the By-Laws. Directors may be removed and vacancies on the Board shall be filled in the manner provided by the By-Laws.

8.3 The first election of Directors shall not be held until Surfside Tower, Inc., a Florida corporation, hereinafter called the "Developer," is required by law to relinquish control of the Association. The Directors named in these articles shall serve until the first election of Directors, and any vacancies in office occurring before the first election shall be filled by the remaining Directors. The successor Directors need not be members of the Association.

8.4 The names and addresses of the members of the first Board of Directors who shall hold office until their successors are elected and have qualified, or until removed, are as follows:

Joe Nangle 600 Fla. Nat'l Bank Bldg., St. Petersburg, Fla. 33701
 Ruth Nangle 600 Fla. Nat'l Bank Bldg., St. Petersburg, Fla. 33701
J. C. Dew 600 Fla. Nat'l Bank Bldg., St. Petersburg, Fla. 33701

9. INDEMNIFICATION

Every Director and every officer of the Association shall be indemnified by the Association against all expenses and liabilities including attorneys' fees, reasonably incurred

by or imposed upon him in connection with any proceedings or the settlement of any proceeding to which he may be a party, or in which he may become involved by reason of his being or having been a Director or Officer of the Association, whether or not he is a Director or Officer at the time such expenses are incurred, except when the Director or Officer is adjudged guilty of willful misfeasance, malfeasance, or nonfeasance, in the performance of his duties. The foregoing right of indemnification shall be in addition to and exclusive of all other rights and remedies to which such Director or Officer may be entitled.

10. BY-LAWS

The By-Laws of the Association shall be adopted by the Board of Directors and may be altered, amended or rescinded in the manner provided therein.

11. AMENDMENT

These Articles of Incorporation shall be amended in the following manner:

11.1 Notice of the subject matter of a proposed amendment shall be included in the notice of any meeting at which a proposed amendment is to be considered.

11.2 A resolution for the adoption of a proposed amendment may be proposed by the Board of Directors of the Association or by the members of the Association. A member may propose such an amendment by instrument in writing directed to any member of the Board of Directors signed by

not less than ten (10%) percent of the membership. Amendments may be proposed by the Board of Directors by action of a majority of the Board at any regularly constituted meeting thereof. Upon an amendment being proposed as herein provided, the President or, in the event of his refusal or failure to act, the Board of Directors, shall call a meeting of the membership to be held not sooner than fifteen (15) days nor later than sixty (60) days thereafter for the purpose of considering said amendment. Directors and members not present in person at the meeting considering the amendment may express their approval in writing provided such approval is delivered to the Secretary at or prior to the meeting. Except as provided herein, such approval must be either by:

- (a) Not less than seventy-five (75%) percent of the entire membership of the Board of Directors and by not less than fifty-one (51%) percent of the votes of the entire membership of the Association; or
- (b) Not less than seventy-five (75%) percent of the votes of the entire membership of the Association.

11.3 Provided, however, that no amendment shall make any changes in the qualifications for membership nor the voting rights of the members, nor any changes in Paragraph 3.3, without approval in writing by all members and the joinder of all record Owners of mortgages on the Condominium.

Units. No amendment shall be made that is in conflict with the Condominium Act or the Declaration of Condominium. No amendment shall be made without the consent and approval of the Developer so long as it shall own any Units in the Condominium.

11.4 A copy of each amendment shall be filed with the Secretary of State, pursuant to the provisions of the applicable Florida Statutes, and a copy certified by the Secretary of State shall be recorded in the Public Records of Pinellas County, Florida.

12. RESIDENT AGENT AND REGISTERED AGENT

The Corporation hereby appoints Joe Nangle, located at 18304 Gulf Boulevard, Redington Shores, Florida 33708, as its Resident and Registered Agent to accept service of process within this State.

IN WITNESS WHEREOF, the Subscribers have affixed their signatures hereto this 27 day of June, 1978.

Signed, sealed and delivered
in the presence of:

[Signature]
Melissent S. Nuebel

Joe Nangle (SEAL)
JOE NANGLE

[Signature]
Melissent S. Nuebel

Ruth Nangle (SEAL)
RUTH NANGLE

Melissent S. Nuebel

[Signature] (SEAL)

Mary Louise Condon

STATE OF FLORIDA)

COUNTY OF PINELLAS)

BEFORE ME, the undersigned authority, personally
appeared JOE NANGLE, RUTH NANGLE AND J.C. Dew,
who, after being duly sworn, acknowledged that they executed
the foregoing Articles of Incorporation for the purposes ex-
pressed in such Articles this 27th day of JUNE, 1978.

Mary Louise Conlan
Notary Public, State of Florida

My Commission expires:

Notary Public, State of Florida at Large.
My Commission Expires Oct. 19, 1981.

ACCEPTANCE OF RESIDENT AND REGISTERED AGENT

Having been named to accept service of process of the above stated corporation at the place designated in this certificate, pursuant to Chapter 48.091 of the Florida Statutes, I hereby accept to act in this capacity, and agree to comply with the provisions of said act relative to keeping open said office.

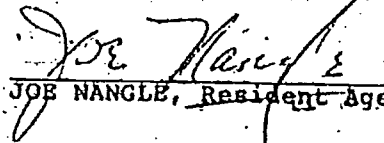

JOE NANGLE, Resident Agent

EXHIBIT "D"

BY-LAWS

of

SURFSIDE TOWER CONDOMINIUM ASSOCIATION, INC.

1. IDENTITY

These are the By-Laws of SURFSIDE TOWER CONDOMINIUM ASSOCIATION, INC., hereinafter called the "Association," a corporation not for profit under the laws of the State of Florida. These By-Laws are adopted for the purpose of governing the Association and incorporate by reference the terms and conditions of the Articles of Incorporation of the Association and of the Declaration of Condominium referred to therein.

1.1 The office of the Association shall be at 15465 Gulf Boulevard, Madeira Beach, Florida 33708.

1.2 The fiscal year of the Association shall be as determined by the Board of Directors.

1.3 The Seal of the Association shall bear the name of the corporation, the word "Florida," and the words "corporation not for profit."

2. MEMBERS' MEETINGS

2.1 The annual members' meeting shall be held at the office of the Association unless otherwise designated.

by the Board of Directors, on the first Wednesday of February of each year. Provided, however, if that day is a legal holiday, the meeting shall be held at the same hour on the next day that is not a holiday. Such annual members' meetings shall be for the purpose of transacting annual business of the Association authorized to be transacted by the members. Except, that directors shall not be elected by the membership, but shall be appointed by the Developer until such time as the Developer is required to relinquish control of the Association.

2.2 Special Members' meetings shall be held whenever called by the President or by a majority of the Board of Directors, and must be called by such officer upon receipt of a written request from members entitled to cast two-thirds of the votes of the entire membership. Provided, however, until Developer has relinquished control of the Association, no special members' meetings shall be called or convened except with the consent and approval of Developer.

2.3 Notice of all members' meetings stating the time and place and the object for which the meeting is called shall be given by the President or Secretary unless waived in writing. Such notice shall be in

writing to each member at his address as it is on the books of the Association and shall be mailed not less than fourteen (14) nor more than forty-five (45) days prior to the date of the meeting. Proof of such mailing shall be given by the affidavit of the person giving the notice. Mailing need not be by certified mail. Notice of a meeting may be waived before or after the meeting. Notice shall also be posted in a conspicuous place on the condominium property.

2.4 A quorum at members' meetings shall consist of persons entitled to cast a majority of the votes of the ~~entire~~ membership. The acts approved by a majority of the votes present at a meeting of which a quorum is present shall constitute the acts of the members, except when approval by a greater number of members is required by the Declaration of Condominium, the Articles of Incorporation, or these By-Laws.

2.5 Voting.

(a) In any meeting of members, the Owners of Units shall be entitled to cast one vote for each Unit owned.

(b) If a Unit is owned by one person, his right to vote shall be established by the record title to his Unit. If any Unit is owned by more than one person, or is under lease, the person entitled to cast one vote for the Unit shall be designated

by a certificate signed by all of the record Owners of the Unit and filed with the Secretary of the Association. If a Unit is owned by a corporation, the person entitled to cast the vote for the Unit shall be designated by a certificate signed by the President in the presence of two (2) subscribing witnesses, and filed with the Secretary of the Association. Such certificates shall be valid until revoked or until superseded by a subsequent certificate or until a change in the ownership of the Unit concerned. If such certificate ~~is not~~ on file, the vote of such Owner shall not be considered in determining the requirement for a quorum nor for any other purpose.

2.6 Proxies. Votes may be cast in person or by proxy. A proxy may be made by any person entitled to vote and shall be valid only for the particular meeting designated in the proxy and must be filed with the Secretary before the appointed time of the meeting or any adjournment of the meeting. No one person shall be designated to hold more than five (5) proxies.

2.7 Adjourned meetings. If any meeting of the members cannot be organized because a quorum has not attended, the members who are present, either in person or by proxy, may adjourn the meeting from time to time until a quorum is present.

number of members, and provided, further, that there shall never be less than three (3) Directors on the Board. The Board shall remain at three (3) Directors until such time as the Developer turns the Association over to the membership, at which time the Board shall consist of not less than five (5) members. Any increase or decrease in the number of members on the Board shall be effectuated at least thirty (30) days prior to a regular annual election of the Board, and such change in number shall be effective as of the date of the next regular election. The term of the first Board of Directors or their replacements, shall continue until the Developer is required by law or voluntarily relinquishes control of the Association.

3.1 Election of Directors shall be conducted in the following manner:

(a) Election of Directors shall be held at the annual members' meeting, commencing with the annual meeting on the first Wednesday of February following the year in which the Developer relinquishes control of the Association. Election of Directors thereafter shall be at each year's annual meeting.

(b) The Board of Directors may, at its discretion, designate a nominating committee of not less than three (3) nor more than five (5) members. In the event the Board shall elect to designate such a

committee, the committee shall be designated not less than thirty (30) days prior to the annual meeting, and shall be charged with the duty of nominating one person for each director to be elected, provided, however, additional nominations shall be received from the floor prior to elections at the annual meeting.

(c) The election shall be by ballot (unless dispensed with by unanimous consent) and by a plurality of the votes cast, each person voting being entitled to cast his votes for each of as many nominees as there are vacancies to be filled. There shall be no cumulative voting.

(d) Except as to vacancies created by removal of directors by members, vacancies in the Board of Directors occurring between annual meetings of members shall be filled by the remaining directors.

(e) Any director may be removed by concurrence of two-thirds of the votes of the entire membership of the Association, without cause, at a special meeting of the members called for that purpose.

The vacancy in the Board of Directors so created shall be filled by the members of the Association at the same meeting.

(f) Provided, however, that until the Developer has relinquished control of the Association, the

first directors of the Association shall serve, and, in the event of vacancies, the remaining directors shall fill the vacancies, and if there are no remaining directors, the vacancies shall be filled by the Developer.

(g) In the event that Unit owners are allowed representation on the Board of Directors, a special election for the allowed representation shall be held within the time required by law. Notice of the election shall be given to each Unit owner by mail, at the address of the unit and by posting in a conspicuous place on the condominium property thirty (30) days prior to the election. Candidates names for the ballot shall be submitted to the President in writing, fifteen (15) days prior to the election. The members shall be elected pursuant to paragraph 3.1(c).

3.2 The term of each director's service, subject to the provisions of 3.1(f) above, shall extend until the next annual meeting of the members and subsequently until his successor is duly elected and qualified or until he is removed in the manner elsewhere provided.

3.3 The organization meeting of a newly-elected Board of Directors shall be held within ten (10) days of their election at such place and time as shall be fixed

by the Directors at the meeting at which they were elected, and no further notice of the organization meeting shall be necessary.

3.4 Regular meeting of the Board of Directors may be held at such time and place as shall be determined, from time to time, by a majority of the directors. Notice of regular meetings shall be given to each director, personally or by mail, telephone or telegraph, at least forty-eight (48) hours prior to the day named for such meeting. Notice to members of Directors meetings shall be given by posting such notice in a conspicuous place forty-eight (48) hours in advance of said meeting.

3.5 Special meetings of the directors may be called by the President and must be called by the Secretary at the written request of one-third of the directors. Not less than forty-eight (48) hours notice of the meeting shall be given personally or by mail, telephone or telegraph, which notice shall state the time, place and purpose of the meeting. Notice to members of Directors meetings shall be given by posting such notice in a conspicuous place 48 hours in advance of said meeting.

3.6 Waiver of Notice. Any director may waive notice of a meeting before or after the meeting and such waiver shall be deemed equivalent to the giving of notice.

3.7 A quorum at directors' meetings shall consist of a majority of the entire Board of Directors. The acts approved by a majority of those present at a meeting at which a quorum is present shall constitute the acts of the Board of Directors, except when approval by a greater number of directors is required by the Declaration of Condominium, the Articles of Incorporation or these By-Laws.

3.8 Adjourned meeting. If at any meeting of the Board of Directors there be less than a quorum present, the majority of those present may adjourn the meeting from ~~time to time.~~ No further notice need be given of an adjourned meeting.

3.9 Joinder in meeting by approval of minutes. The joinder of a director in the action of a meeting by signing and concurring in the minutes of that meeting shall constitute the presence of such director for the purpose of determining a quorum.

3.10 The presiding officer of Directors' meetings shall be the Chairman of the Board if such an officer has been elected; and if none, the President shall preside. In the absence of the presiding officer, the directors present shall designate one of their number to preside.

3.11 The order of business at directors' meetings shall be:

- (a) Calling of roll.
- (b) Proof of due notice of meeting.
- (c) Reading and disposal of any unapproved minutes.
- (d) Reports of officers and committees.
- (e) Election of officers.
- (f) Unfinished business.
- (g) New business.
- (h) Adjournment.

3.12 A Director shall not be entitled to, nor paid any fee for his services as a Director.

~~3.13~~ A Director shall be considered as present for a regular or special meeting if he is in simultaneous communication by telephone or other media with all other Directors.

4. POWERS AND DUTIES OF THE BOARD OF DIRECTORS

All of the powers and duties of the Association existing under the Condominium Act, Declaration of Condominium, Articles of Incorporation and these By-Laws, shall be exercised exclusively by the Board of Directors, its agents, contractors or employees, subject only to approval by Unit Owners where such approval is specifically required. Without limiting the powers and duties of the Board of Directors, it shall have the following express powers, in addition to all others herein granted, and provided for by the Declaration of Condominium and the Condominium Act, to-wit:

(a) To enter into a long-term management contract, providing for the management of the condominium property and of the recreation area, if any.

(b) To enter into contracts for the purpose of making available to the Owners and residents of the Units such services, as but not limited to, doorman and automobile parking; maid service; security alarm system and the like, provided, however, that the term of period of such contracts shall not exceed fifteen (15) years, and provided, further, that said contracts may provide for additional extensions of the original term in the absence of written notice of termination by either party.

(c) To charge, assess and collect fees, charges, assessments, including reserves for the Condominium, and to enforce the collection according to the Declaration of Condominium and the exhibits and as allowed by law.

5. OFFICERS

5.1 The officers of the Association shall be a President, who shall be a Director, a Vice President and a Secretary, Treasurer, all of whom shall be elected annually by the Board of Directors, and such other officers as the

Board of Directors may, from time to time, designate.

Any officer may be removed peremptorily, without cause, by a vote of two-thirds of the directors present at any duly constituted meeting.

5.2 The President shall be the chief executive officer of the Association. He shall have all of the powers and duties usually vested in the office of president of an association, including, but not limited to, the power to appoint committees from among the members from time to time, as he, in his discretion, may determine appropriate to assist in the conduct of the affairs of the Association.

5.3 The Vice-President, if such office is created by the Board, in the absence or disability of the President shall exercise the powers and perform the duties of the President. He also shall assist the President generally and exercise such other powers and perform such other duties as shall be prescribed by the Directors.

5.4 The Secretary/Treasurer shall keep the minutes of all proceedings of the directors and the members. He shall attend to the giving and serving of all notice to the members and directors and other notices required by law. He shall have custody of the seal of the Association and affix it to instruments requiring a seal when duly signed. He shall keep the records of the Association,

and shall perform all duties incident to his office and as may be required by the directors or the President.

He shall have custody of all property of the Association, including funds, securities and evidences of indebtedness.

He shall keep the books of the Association in accordance with good accounting practices; and he shall perform all other duties incident to his office.

5.5 No compensation shall be paid to any officer of the Association. No officer who is a designee of the Developer shall receive any compensation for his services as an officer.

6. FISCAL MANAGEMENT

The provisions for fiscal management of the Association set forth in the Declaration of Condominium and Articles of Incorporation of the Association shall be supplemented by the following provisions.

6.1 Accounts. The receipts and expenditures of the Association shall be credited and charged to accounts under the following classifications as shall be appropriate, all of which expenditures shall be common expenses:

(a) Current expenses, which shall include all receipts and expenditures within the year for which the budget is made, including a reasonable allowance for contingencies and working funds,

except expenditures chargeable to reserves, to additional improvements or to operations. The balance in this fund at the end of each year shall be applied to reduce the assessments for current expenses for the succeeding year; or may be distributed to the membership, as the Directors shall determine.

(b) Reserve for deferred maintenance, which shall include funds for maintenance items that occur less frequently than annually.

(c) Reserve for replacement, which shall include funds for repair or replacement required because of damage, depreciation or obsolescence.

(d) Betterments, which shall include the funds to be used for capital expenditures for additional improvements or additional personal property that will be part of the common elements.

(e) Operations, which shall include gross revenues from the use of Common Elements and from other sources. Only the additional direct expense required by any revenue producing operation will be charged to this account, and any surplus from any operation shall be used to reduce the assessments for current expense for the year during which the surplus is realized, or, at the discretion of the Board of Directors, in the year

following the year in which the surplus is realized.

Losses from operations shall be met by special assessments against Unit Owners, which assessments may be made in advance in order to provide a working fund.

6.2 Budget. The Board of Directors shall adopt a budget for each fiscal year that shall include the estimated funds required to defray the common expense and to provide and maintain funds for reserves. A copy of the Budget shall be delivered by mail at the address of the Unit, to each Unit owner not less than thirty (30) days prior to the meeting at which it is to be considered, together with a notice of that meeting.

6.3 Assessments. Assessments against the Unit Owners for their share of the items of the budget shall be made for the fiscal year annually, in advance, 60 days preceding the fiscal year for which the assessments are made. Such assessments shall be due and payable as determined by the Board of Directors. If an annual assessment is not made as required, an assessment shall be presumed to have been made in the amount of the last prior assessment, and payments on such assessment shall be due and payable in the same manner as the prior assessment. In the event the annual assessment proves to be insufficient, the budget and assessments may be amended at any time by the Board of Directors.

Unpaid assessments for the remaining portion of the fiscal year for which an amended assessment is made shall be payable as determined by the Board of Directors. Provided, nothing herein shall serve to prohibit or prevent the Board of Directors from imposing a lump sum assessment in case of any immediate need or emergency.

6.4 Acceleration of Assessment installments upon default.

If a Unit Owner shall be in default in the payment of an assessment, the Board of Directors may accelerate the remaining balance of the assessment upon notice to the Unit Owner, and the then unpaid balance of the assessment shall be due upon the date stated in the notice, but not less than five (5) days after delivery of the notice to the Unit Owner, or not less than ten (10) days after the mailing of such notice to him by registered or certified mail, whichever shall first occur.

6.5 The depository of the Association shall be such bank or savings and loan association as shall be designated from time to time by the directors and in which the monies of the Association shall be deposited. Withdrawal of monies from such accounts shall be only by such persons as are authorized by the directors, provided that a Management Agreement may include in its provisions authority in a designated agent to sign checks on

behalf of the Association for payment of the obligations of the Association.

6.6 Fidelity bonds may be required by the Board of Directors for all persons handling or responsible for Association funds in such an amount as shall be determined by the Board. The premiums on such bonds shall be paid by the Association.

6.7 Audit. An audit of the accounts of the Association may be made from time to time as directed by the Board of Directors. A copy of any audit report received as a result of an audit shall be furnished to each member of the Association not later than thirty (30) days after its receipt by the Board. The audit, as used herein, is not intended to be a ~~specified~~ audit, but need only be a summation of the year's transactions.

7. PARLIAMENTARY RULES

Roberts' Rules of Order (latest edition) shall govern the conduct of the Association meetings when not in conflict with the Declaration of Condominium, Articles of Incorporation, or these By-Laws.

8. AMENDMENTS

A resolution for the adoption of a proposed amendment of these By-Laws may be proposed by either the Board of Directors of the Association or by the members of the Association. Members may propose such an amendment by instrument

in writing directed to the President or Secretary of the Board signed by not less than twenty (20%) percent of the membership. Amendments may be proposed by the Board of Directors by action of a majority of the Board at any regularly constituted meeting thereof. Upon an amendment being proposed as herein provided for, the President or, in the event of his refusal or failure to act, the Board of Directors, shall call a meeting of the membership to be held within sixty (60) days for the purpose of considering said amendment. Directors and members not present in person or by proxy at the meeting considering the amendment may express their approval in writing, providing such approval is delivered to the Secretary at or prior to the meeting. Except as elsewhere provided, such approvals must be either by:

- (a) Not less than seventy-five (75%) percent of the entire membership of the Board of Directors and by not less than fifty-one (51%) percent of the votes of the entire membership of the Association; or
- (b) Not less than seventy-five (75%) percent of the votes of the entire membership of the Association; or
- (c) Until the first election of directors, and so long as the initial directors designated in the Certificate of Incorporation shall remain in

office, proposal of an amendment and approval thereof shall require only the affirmative action of all of the said original directors, and no meeting of the condominium Unit Owners nor any approval thereof need be had.

8.1 Proviso. Provided, however, that no amendment shall discriminate against any condominium Unit Owner nor against any Condominium Unit or class or group of Units unless the Condominium Unit Owners so affected shall consent. No amendment shall be made that is in conflict with the Articles of Incorporation or the Declaration of Condominium.

8.2 Execution and Recording. A copy of each amendment shall be attached to a certificate certifying that the amendment was duly adopted as an amendment of the Declaration and By-Laws, which certificate shall be executed by the Association with the formalities of a deed. The amendment shall be effective when such certificate, shall be annexed to and recorded with an amendment to the Declaration of Condominium.

The foregoing were adopted as the By-Laws of The Association at the first meeting of the Board of Directors on the 27 day of JUNE, 1977.

Approved:

Joe Nangle
President

Ruth Nangle
Secretary

EXHIBIT "E"

CONSENT OF MORTGAGEE TO
DECLARATION OF CONDOMINIUM

This Consent made and entered into this 22nd day of July, 1978, by FIRST NATIONAL BANK OF FLORIDA, a national banking association with its principal place of business in Tampa, Hillsborough County, Florida ("FIRST NATIONAL"), and EDEN GARDENS, INC., a Florida corporation, hereinafter collectively and individually referred to as "MORTGAGEE,"

WITNESSETH:

"WHEREAS, FIRST NATIONAL is the owner and holder of a Mortgage dated the 17th day of August, 1977, recorded August 17, 1977, in Official Records Book 4586, page 128, of the Public Records of Pinellas County, Florida, and EDEN GARDENS, INC., is the owner and holder of a Mortgage dated July 15, 1977 and recorded August 17, 1977, in Official Records Book 4586, page 123 of the Public Records of Pinellas County, Florida, both hereinafter referred to collectively and individually as the "Mortgage;" and

WHEREAS, the Mortgage encumbers the land described in Exhibit "A" attached to the Declaration of Condominium of SURFSIDE TOWER, a Condominium, hereinafter referred to as the "Declaration" to which this Consent is attached; and

WHEREAS, the Mortgagee has agreed to consent to the Declaration;

NOW, THEREFORE, Mortgagee agrees as follows:

1. Mortgagee does hereby consent to the recordation of the Declaration.
2. Mortgagee agrees that the lien of the Mortgage, as the same applies to and encumbers the land described in Exhibit "A" attached to the Declaration (the land), shall be upon the condominium parcels, units and common elements of Surfside Tower, a Condominium.
3. This Consent shall apply and be effective solely to the land and nothing contained herein shall affect, alter or modify in any manner whatsoever the terms and conditions, liens, operations, effect and priority of the Mortgage upon any real property encumbered by the Mortgage.

IN WITNESS WHEREOF, the Mortgagee has caused this instrument to be executed by its duly authorized officers or owners, as the case may be, the day and year first above written.

FIRST NATIONAL BANK OF FLORIDA

By *James M. Heald* (SEAL)

Attest: *James M. Bray* (SEAL)

EDEN GARDENS, INC.

By *John William V. Lee* (SEAL)

Attest: _____ (SEAL)

Karff D. Murphy
Emily D. Clark

STATE OF FLORIDA)
COUNTY OF HILLSBOROUGH)

The foregoing instrument was acknowledged before me
this 3rd day of July, 1978, by
Lawrence M. Heard as Vice President of
First National Bank of Florida.

Mary Eileen Scully
Notary Public

My commission expires:

Notary Public, State of Florida at Large
My Commission Expires Jan. 24, 1982

STATE OF FLORIDA)
COUNTY OF PINELLAS)

The foregoing instrument was acknowledged before me this
29th day of June, 1978 by John L. Riley, Vice Pres.
of Eden Gardens, Inc., a Florida corporation, on behalf of the
corporation.

Leif D. Murphy
Notary Public

My commission expires:

Notary Public, State of Florida at Large
My Commission Expires May 18, 1982

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STATE OF FLORIDA - PINELLAS COUNTY
I hereby certify that the foregoing is a true
copy as recorded in the official records of
Pinellas County.
This 19 day of March 2008